

28 April 2025



AMTEL HOLDINGS BERHAD
[199601037096 (409449-A)]
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST FINANCIAL QUARTER ENDED
28 FEBRUARY 2025

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2025

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD QUARTER 28-02-2025	PRECEDING YEAR CORRESPONDING QUARTER 29-02-2024	CURRENT PERIOD 28-02-2025	PRECEDING YEAR CORRESPONDING PERIOD 29-02-2024
	RM'000	RM'000	RM'000	RM'000
Revenue	17,311	17,601	17,311	17,601
Operating expenses	(15,356)	(15,832)	(15,356)	(15,832)
Other operating income	219	263	219	263
Profit from operations	2,174	2,032	2,174	2,032
Finance costs	(10)	(13)	(10)	(13)
Share of results of associates	31	(6)	31	(6)
Profit before tax	2,195	2,013	2,195	2,013
Income tax expense	(622)	(513)	(622)	(513)
Profit for the financial period	1,573	1,500	1,573	1,500
Other comprehensive income, net of tax <i>Items that may be reclassified subsequently to Profit or Loss:</i>				
Foreign currency translation	-	-	-	-
Total comprehensive income for the financial period	1,573	1,500	1,573	1,500
<u>Profit for the financial period attributable to:-</u>				
Owners of the Company	1,576	1,506	1,576	1,506
Non-controlling Interests	(3)	(6)	(3)	(6)
	1,573	1,500	1,573	1,500
<u>Total comprehensive income attributable to:-</u>				
Owners of the Company	1,576	1,506	1,576	1,506
Non-controlling Interests	(3)	(6)	(3)	(6)
	1,573	1,500	1,573	1,500
Earnings Per Share:-				
Basic (sen)	1.65	1.58	1.65	1.58
Diluted (sen)	1.65	1.58	1.65	1.58

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2024 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2025
(The figures have not been audited)

	<u>UNAUDITED</u>	<u>AUDITED</u>
	AS AT CURRENT FINANCIAL PERIOD ENDED 28/02/2025	AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2024
Note	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	26,607	26,690
Investment Properties	4,113	4,127
Investments in Associates	1,020	1,019
Other Investments	250	250
Intangible Assets	1,722	1,633
Deferred Tax Assets	1,003	1,003
	<u>34,715</u>	<u>34,722</u>
Current Assets		
Inventories	5,213	5,716
Trade & Other Receivables, Deposits and Prepayments	8,530	7,647
Contract Assets	4,670	3,757
Other Investments	21,815	19,733
Cash Deposits with Licensed Banks	4,066	4,040
Cash and Bank Balances	14,235	15,626
	<u>58,529</u>	<u>56,519</u>
TOTAL ASSETS	<u>93,244</u>	<u>91,241</u>
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	40,625	40,625
Treasury Shares	(1,858)	(1,858)
Reserves	39,956	38,380
Equity Attributable to Owners of the Parent	<u>78,723</u>	<u>77,147</u>
Non-controlling Interests ("NCI")	784	787
Total Equity	<u>79,507</u>	<u>77,934</u>
Non-Current Liabilities		
Lease Liabilities	120	130
Deferred Tax Liabilities	24	24
	<u>144</u>	<u>154</u>
Current Liabilities		
Trade & Other Payables and Accruals	11,881	11,693
Contract Liabilities	1,452	872
Short Term Borrowings	170	492
Tax Liabilities	52	59
Lease Liabilities	38	37
	<u>13,593</u>	<u>13,153</u>
Total Liabilities	<u>13,737</u>	<u>13,307</u>
TOTAL EQUITY AND LIABILITIES	<u>93,244</u>	<u>91,241</u>
Net Assets Per Share (RM)	(1) 0.8331	0.8166

Notes:

(1) The net asset per share of the Company is calculated based on the net assets at the end of the reporting period of RM79.51 million (30.11.2024: RM77.93 million) divided by the number of shares in issue at the end of the reporting period of 95,432,857 (30.11.2023: 95,432,857), after deducting the treasury shares of 2.852 million.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2024 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2025
(The figures have not been audited)**

	←----- Attributable to Owners of the Company -----→							
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Foreign Exchange Reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
3 months ended 28 February 2025								
At 1 December 2024	40,625	(1,858)	159	-	38,221	77,147	787	77,934
Comprehensive Income:								
Profit for the financial period	-	-	-	-	1,576	1,576	(3)	1,573
Total comprehensive income for the financial period	-	-	-	-	1,576	1,576	(3)	1,573
At 28 February 2025	40,625	(1,858)	159	-	39,797	78,723	784	79,507
3 months ended 29 February 2024								
At 1 December 2023	40,537	(1,858)	159	-	32,854	71,692	-	71,692
Transactions with owner:								
Subscription of shares by NCI in a subsidiary	-	-	-	-	-	-	800	800
Total transactions with owner	-	-	-	-	-	-	800	800
Comprehensive Income:								
Profit for the financial period	-	-	-	-	1,506	1,506	(6)	1,500
Total comprehensive income for the financial period	-	-	-	-	1,506	1,506	(6)	1,500
At 29 February 2024	40,537	(1,858)	159	-	34,360	73,198	794	73,992

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2024 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2025**

(The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 28/02/2025 RM'000	PRECEDING FINANCIAL PERIOD ENDED 29/02/2024 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,195	2,013
Adjustments for:-		
Non-cash items	338	291
Non-operating items	(176)	(232)
Share of results of associates	(31)	6
Operating profit before changes in working capital	2,326	2,078
Changes in working capital:-		
Inventories	503	(525)
Net changes in contract assets and liabilities	(333)	(399)
Net changes in current assets	(1,048)	(133)
Net changes in current liabilities	225	(24)
Cash generated from operations	1,673	997
Interest received	44	40
Dividend received	1	3
Interest paid	(10)	(13)
Net income tax paid	(665)	(403)
Net cash from operating activities	1,043	624
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(216)	(98)
Proceeds from disposal of property, plant and equipment	-	18
Acquisition of quoted equity securities	(218)	-
Placement of fixed income funds	(1,744)	-
Distribution income from income funds	146	84
Additions to investment properties	-	(13)
Additions to intangible assets	(89)	(1,600)
Net repayment from associates	18	35
Net cash used in investing activities	(2,103)	(1,574)
CASH FLOW FROM FINANCING ACTIVITIES		
Net payments of finance lease	(9)	(13)
Subscription of new shares by NCI in a subsidiary	-	800
Net cash (used in)/from financing activities	(9)	787
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,069)	(163)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	15,134	20,566
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	14,065	20,403
Cash and cash equivalents at end of the financial period comprise of:-		
Cash at banks and in hand	14,235	21,054
Cash deposits with licensed banks	4,066	3,958
Bank overdrafts	(170)	(651)
	18,131	24,361
Less: Cash deposits with licensed banks under lien	(4,066)	(3,958)
	14,065	20,403

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2024 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 28 FEBRUARY 2025 (“Q1 FY 2025”)

NOTES TO THE INTERIM FINANCIAL REPORT

PART (A): EXPLANATORY NOTES PURSUANT TO MFRS 134: *INTERIM FINANCIAL REPORTING*

1. Basis of Preparation

This interim financial report of Amtel Holdings Berhad (“AMTEL” or “Company”) and its subsidiaries and associates (“AMTEL Group” or “the Group”) are unaudited and has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed consolidated interim financial report should be read in conjunction with the latest audited financial statements of AMTEL Group for the financial year ended 30 November 2024 (“FY 2024”) and the accompanying explanatory notes attached to this interim financial report. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FY 2024.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in the preparation of this interim financial report are consistent with those used in the preparation of the Group’s audited financial statements for FY 2024.

Our Group has not early adopted any new standards, amendments/improvements to MFRSs which are applicable to the Group that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group’s current financial period. Nevertheless, the Group and the Company expects that the initial application of the accounting standards, amendments or interpretations are not expected to have significant impact to the current period and prior period financial statements of the Group and the Company.

3. Audit Qualification

The audit report on the Group’s financial statements for FY 2024 did not contain any qualification.

4. Seasonal or cyclical Factors

The Group’s operations are not affected by seasonal or cyclical factors during the financial quarter under review.

5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the financial quarter under review.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
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6. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial year or changes in estimates of amount reported in prior financial periods that have a material effect in the current financial quarter ended 28 February 2025.

7. Dividend Paid

There was no dividend paid during the first financial quarter ended 28 February 2025.

8. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial quarter under review.

(1) Share Capital

The movement in the Company's issued and paid up share capital during the financial period is as follows:-

	Number of ordinary shares		<----- Amount ----->	
	Q1 FY 2025 Units	Q1 FY 2024 Units	Q1 FY 2025 RM	Q1 FY 2024 RM
At beginning and end of the financial period	<u>98,285,757</u>	<u>98,151,432</u>	<u>40,624,488</u>	<u>40,537,176</u>

(2) Treasury Shares

As at the current financial period ended 28 February 2025, the Company held 2,852,900 (2024: 2,852,900) treasury shares out of its 98,285,757 (2024: 98,285,757) issued and paid-up ordinary shares. Such treasury shares are held at a carrying amount of RM1,857,975 (2024: RM1,857,975).

No treasury shares were sold during the current financial quarter.

9. Changes in the Composition of the Group

There was no change in the composition of the Group during the current financial quarter.

10. Valuation of Property, Plant and Equipment

(1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.

(2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial quarter.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

11. Capital and Other Commitments

The Group has made commitment for the following:-

Group	As At 28/2/2025 RM'000
Approved and contracted for:-	
- Purchase and development of software applications	<u>1,600</u>

12. Segmental Reporting

The Group's segment information for the financial quarter ended 28 February 2025 is as follows:-

(i) Major Business Segments

The basis of segmentation and measurement of segment performance is consistent with the basis adopted in the last audited annual financial statements.

3 months ended 28 February 2025

GROUP	Information & Communication Technology ("ICT")	Telecommunications, Infrastructure & Services ("TIS")	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
SEGMENT REVENUE					
External revenue	14,476	2,781	54	-	17,311
Inter-segment revenue	480	-	506	(986)	-
Total revenue	<u>14,957</u>	<u>2,781</u>	<u>560</u>	<u>(986)</u>	<u>17,311</u>

SEGMENT RESULTS	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000
Profit/(Loss) from operations	1,949	459	(234)	2,174
Finance costs	(2)	(7)	(1)	(10)
Share of results of associates	33	(2)	-	31
Profit/(Loss) before tax	<u>1,980</u>	<u>450</u>	<u>(235)</u>	<u>2,195</u>
Income tax expense	(521)	(96)	(5)	(622)
Profit/(Loss) for the year	<u>1,459</u>	<u>354</u>	<u>(240)</u>	<u>1,573</u>

FINANCIAL POSITION As at 28 February 2025	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000
Total segment assets	<u>37,395</u>	<u>13,143</u>	<u>42,706</u>	<u>93,244</u>
Total segment liabilities	<u>8,169</u>	<u>4,957</u>	<u>611</u>	<u>13,737</u>

<u>Other segment information</u>	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000
Capital expenditure:				
- additions to property, plant and equipment	20	3	193	216
Depreciation of property, plant and equipment	128	50	121	299
Depreciation of investment properties	-	-	14	14

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

12. Segmental Reporting (Cont'd) (i) Major Business Segments (Cont'd)

3 months ended 29 February 2024

GROUP	ICT RM'000	TIS RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	13,957	3,594	50	-	17,601
Inter-segment revenue	245	-	508	(753)	-
Total revenue	<u>14,202</u>	<u>3,594</u>	<u>558</u>	<u>(753)</u>	<u>17,601</u>
SEGMENT RESULTS					
	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Profit/(Loss) from operations	1,338	805	(111)	2,032	
Finance costs	(3)	(10)	-	(13)	
Share of results of associates	(9)	3	-	(6)	
Profit/(Loss) before tax	<u>1,326</u>	<u>798</u>	<u>(111)</u>	<u>2,013</u>	
Income tax expense	(322)	(191)	-	(513)	
Profit/(Loss) for the year	<u><u>1,004</u></u>	<u><u>607</u></u>	<u><u>(111)</u></u>	<u><u>1,500</u></u>	
FINANCIAL POSITION					
As at 29 February 2024					
	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Total segment assets	<u>39,000</u>	<u>12,167</u>	<u>40,674</u>	<u>91,841</u>	
Total segment liabilities	<u>12,069</u>	<u>5,297</u>	<u>483</u>	<u>17,849</u>	
Other segment information					
	ICT M'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Capital expenditure:					
- additions to property, plant and equipment	41	57	-	98	
Depreciation of property, plant and equipment	117	62	140	319	
Depreciation of investment property	-	-	14	14	

(ii) Geographical Segments

The Group operates predominantly in Malaysia and hence, no geographical segment is presented.

13. Significant Event Subsequent to the End of the Interim Period

There was no significant event subsequent to the end of the reporting financial period ended 28 February 2025 that has not been reflected in the financial statements or to be disclosed as at the date of issue of this quarterly.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

14. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 30 November 2024, except for the following:-

	As At 28/2/2025
Company	
<u>Financial guarantees – Secured</u>	RM'000
The maximum exposure to credit risk amounts representing the outstanding credit facilities of the subsidiaries and associate company guaranteed by the Company	<u>485</u>
Group	
<u>Financial guarantees – Secured*</u>	
Bank guarantees	<u>1,878</u>

* The bank guarantees are secured against the fixed deposits of the subsidiary and associate companies.

At the reporting date, there was no indication that these subsidiaries and associates would default on their repayments during the guarantee period.

15. Related Party Transactions

The recurrent related party transactions between the Company and the Group with Milan Utama Sdn Bhd ("MUSB"), an associate company in which a director and shareholder of AMTEL has a financial interest, are summarised as follows:-

Group	Current Quarter 28/2/2025 RM'000	Current Period 28/2/2025 RM'000
Income		
1. Rental income from MUSB	23	85
Expenses		
2. Purchases from MUSB	624	3,155

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 28 FEBRUARY 2025 (“Q1 FY2025”)

PART (B): ADDITIONAL INFORMATION PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

1. Review of Performance

For Q1 FY 2025, AMTEL Group registered a total revenue of RM17.31 million and profit before tax (“PBT”) of RM2.20 million as compared to revenue of RM17.60 million and PBT of RM2.01 million respectively recorded in the preceding year's corresponding quarter.

The drop in revenue in Q1 FY 2025 was due to the decrease in sales recorded by the TIS segment. However, a higher PBT achieved was mainly attributable to the increased sales and improved contributions reported by the ICT segment, which outweighed the lower PBT of TIS segment.

The details of the financial performance of the respective business segment is summarised as follows:-

ICT Segment

The financial performance of ICT segment is summarised as per table below:-

	Current Quarter	Preceding Year Corresponding Quarter	Changes
	28/2/2025	29/2/2024	
	RM'000	RM'000	%
Segment revenue	14,476	13,957	3.7
Segment profit after tax	1,459	1,004	45.3

For Q1 FY 2025, the ICT business continued to lead AMTEL Group's revenue, accounting for approximately 83.6% (FY 2024: 79.3%) and contributed a significant portion of the Group's PBT. The higher performance reported during the financial quarter was mainly due to an increase in sales of Telematics and automotive accessories products with better margins, and an improvement in operational efficiency and productivity.

TIS Segment

The financial performance of TIS segment is summarised as per table below:-

	Current Quarter	Preceding Year Corresponding Quarter	Changes
	28/2/2025	29/2/2024	
	RM'000	RM'000	%
Segment revenue	2,781	3,594	-22.6
Segment profit after tax	354	607	-41.7

The TIS segment's lower financial performance during the current financial quarter is primarily due to lower progress billings from the ongoing civil infrastructure works.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
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1. Review of Performance (Cont'd)

Others Segment

The financial performance of Others segment is summarised as per table below:-

	Current Quarter 28/2/2025 RM'000	Preceding Year Corresponding Quarter 29/2/2024 RM'000	Changes %
Segment revenue	54	50	8.0
Segment loss after tax	(240)	(111)	>100.0

The loss relates mainly to the investment holding company's operating and corporate expenses.

2. Material Changes in the Profit After Tax for the Quarter Reported as Compared with the Immediate Preceding Quarter.

The Group's performance in the current financial quarter and the immediate preceding quarter are summarised as follows:-

Group	Current Quarter Q1 FY 2025 RM'000	Immediate Preceding Quarter Q4 FY 2024 RM'000	Changes %
Total revenue	17,311	16,515	4.8
Profit before tax	2,195	1,728	27.0
Profit after tax	1,573	1,229	28.0

Our Group's financial performance improved in the current financial quarter compared to immediate preceding quarter due to higher sales and profits contribution from the ICT and TIS segments.

3. Commentary on the Group's Prospects

Despite ongoing uncertainties in US trade policy and the evolving economic landscape, our top priority continues to focus on the strategic growth of our core ICT capabilities. We will continue to actively partner with our customers and suppliers in research and development, to testing, and commercialization of new products to boost our competitive edge and unlock new business opportunities.

Having said that, we are also actively exploring the possibilities for the Group to expand into new markets both horizontally and vertically. We will manage our resources prudently and enhance operational efficiency to stay resilient and navigate the challenging business landscape. We remain optimistic about the Group's performance for the financial year 2025.

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4. Income Tax Expense

The movement in income tax expense for the Group for the current financial quarter under review is summarised as follows:-

Group	Current	Preceding
	Quarter	Year
	28/2/2025	29/2/2024
	RM'000	RM'000
<u>Current tax expense:</u>		
Based on results for the financial quarter	(622)	(513)

The effective tax rate is higher than the statutory income tax rate mainly due to the losses of certain subsidiaries not being available for set off against taxable profits of other subsidiaries and certain expenses which are not allowed for tax deduction purposes.

5. Variances of Actual Profit from Forecast Profit

Not applicable.

6. Group Borrowings and Debt Securities

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 28 February 2025 are as follows:-

Group	As at	As at
	28/2/2025	30/11/2024
	(Unaudited)	(Audited)
	RM'000	RM'000
(1) <u>Short Term Borrowings:-</u>		
- <u>Secured</u>		
Overdrafts	170	492
- Lease payables within the next 12 months	38	37
(2) <u>Long Term Borrowings:-</u>		
- Lease payables after the next 12 months	120	130

The Group does not have borrowing denominated in foreign currency and there was no debt security issued.

7. Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of issue of this quarterly report.

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8. Status of Corporate Proposals

There is no corporate proposal announced, but yet to be completed as at the date of issue of this quarterly report other than as mentioned below.

Long-Term Incentive Plan ("LTIP")

The LTIP which comprises the Employees Share Option Scheme ("ESOS") and the Share Grant Plan ("SGP") of up to fifteen per centum (15%) of the total number of issued shares in the Company (excluding treasury shares of the Company, if any) for the eligible person(s) during the LTIP period, approved by the shareholders at the Extraordinary General Meeting of the Company held on 25 May 2022 was implemented on 3 October 2022. The LTIP shall be in force for a period of five (5) years until 2 October 2027.

During the financial quarter ended 28 February 2025, no ESOS and/or SGP was granted or awarded.

9. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income is arrived at after charging/(crediting) the following items:-

Group	Current Quarter	Preceding Year Corresponding Quarter
	28/2/2025 RM'000	29/2/2024 RM'000
1. Interest income	(44)	(40)
2. Dividend income	(2)	(3)
3. Distribution income from income funds	(146)	(84)
4. Rental income	-	(2)
5. Other income excluding interest and dividend income	(7)	(38)
6. Interest expense	10	13
7. Depreciation of property, plant & equipment	299	319
8. Depreciation of investment properties	14	14
9. Net gain on disposal of property, plant & equipment	-	(14)
10. Inventories written off	146	-
11. Inventories written down	28	-
12. Net foreign exchange (gain)/loss	(1)	(39)
13. Net provision of warranty costs	108	147
14. Fair value loss/(gain) on other investments	26	(34)

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10. Earnings Per Share

(1) Basic earnings per share

The basic earnings per share of the Group are calculated based on the consolidated profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial quarter, excluding treasury shares held by the Company as shown below:-

Group	Current Quarter <u>28/2/2025</u>	Preceding Year Corresponding quarter <u>29/2/2024</u>
Profit for the financial quarter attributable to owners of the Company (RM'000)	1,576	1,506
Weighted average number of shares (unit)	95,432,857	95,298,532
Basic earnings per share (sen)	1.65	1.58

(2) Diluted earnings per share

The calculation of diluted earnings per share is based on the consolidated profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the financial quarter plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares, calculated as follows:-

Group	Current Quarter <u>28/2/2025</u>	Preceding Year Corresponding quarter <u>29/2/2024</u>
Profit for the financial quarter attributable to owners of the Company (RM'000)	1,576	1,506
Weighted average number of shares for basic earnings per share (unit)	95,432,857	95,298,532
Effect of dilution from warrants (unit)	-	- #
Weighted average number of shares for diluted earnings per share (unit)	95,432,857	95,298,532
Diluted earnings per share (sen)	1.65	1.58

#No dilution effect as the exercise price of warrants was above the average market price.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

11. Dividend

The Board of Directors does not recommend any payment of dividends for the current financial quarter ended 28 February 2025.

By Order of the Board

CHIN MUN YEE (SSM PC No. 201908002785) (MAICSA 7019243)

HOH YIT FOONG (SSM PC No. 201908000074) (LS0018)

Company Secretaries

28 April 2025