



CONNECTING YOU  
TO THE FUTURE

ANNUAL  
REPORT **2020**

Amtel Holdings Berhad  
199601037096 (409449-A)





**AMTEL HOLDINGS BERHAD**  
[Registration No. 199601037096(409449-A)]  
(Incorporated in Malaysia)

**NOTIFICATION TO SHAREHOLDERS ON THE  
TWENTY-FOURTH ANNUAL GENERAL MEETING**

Dear Valued Shareholders,

We are pleased to invite you to participate in the upcoming Twenty-Fourth Annual General Meeting (“24<sup>th</sup> AGM”) of Amtel Holdings Berhad (“AHB” or “the Company”) which will be conducted fully virtual from the Broadcast Venue at AHB Group Office, Boardroom, No. 7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan on Wednesday, 5 May 2021 at 11.00 a.m.

Members who are eligible but not available to participate in the 24<sup>th</sup> AGM, may appoint proxy to attend instead.

Please find enclosed the following documents for your attention:

- (i) Administrative Guide;
- (ii) Notice of 24<sup>th</sup> AGM;
- (iii) Proxy Form;
- (iv) Requisition Form; and
- (v) Statement to shareholder in relation to the Proposed Renewal of Share Buy-Back Authority.

The Annual Report 2020 can be viewed and downloaded from the Company’s designated website at <https://amtel.com.my/investor-relations/annual-report/>

Should you require a printed copy of the Annual Report 2020, please complete the Requisition Form as enclosed herewith. Upon receiving your completed Requisition Form, a printed copy will be forwarded to you within four (4) market days from the date of receipt.

We thank you for your continued support.

By Order of the Board

TEE LEE LENG (MAICSA 7044742) SSM Practicing Certificate No.: 202008001301  
HOH YIT FOONG (LS 0018) SSM Practicing Certificate No.: 201908000074  
Company Secretaries

Selangor Darul Ehsan  
30 March 2021



#### WHAT IS Securities Services e-Portal?

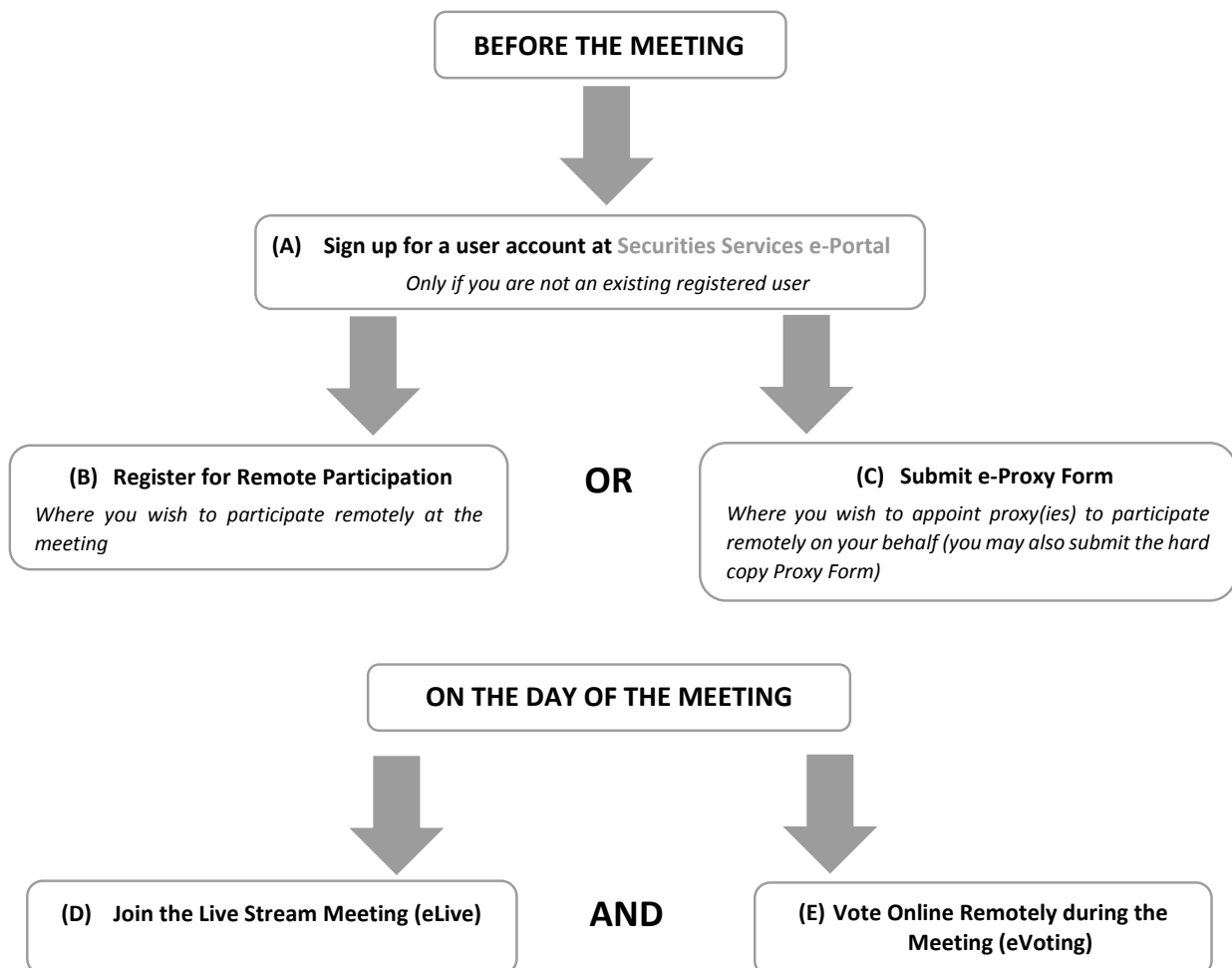
Securities Services e-Portal is an online platform that will allow both individual shareholders and body corporate shareholders through their appointed representatives, to -

- Submit proxy form electronically – paperless submission
- Register for remote participation and voting at meetings
- Participate in meetings remotely via live streaming
- Vote online remotely on resolution(s) tabled at meetings (referred to as “e-Services”)

The usage of the e-Portal is dependent on the engagement of the relevant e-Services by Amtel Holdings Berhad and is by no means a guarantee of availability of use, unless we are so engaged to provide. **All users are to read, agree and abide to all the Terms and Conditions of Use and Privacy Policy as required throughout the e-Portal.**

#### REQUIRE ASSISTANCE?

Please contact Mr. Wong Piang Yoong (DID: +603 2084 9168) or Ms. Lee Pei Yeng (DID: +603 2084 9169) or Mr. Saravanan A/L Gupal (DID: +603 2084 9120) to request for e-Services Assistance during our office hours, on Monday to Friday from 8.30 a.m. to 5.30 p.m. Alternatively, you may email us at [eservices@sshsb.com.my](mailto:eservices@sshsb.com.my).



## BEFORE THE MEETING

### (A) Register as a User of Securities Services e-Portal

<p>Step 1 Visit <a href="https://sshsb.net.my/login.aspx">https://sshsb.net.my/login.aspx</a></p> <p>Step 2 Sign up for a user account</p> <p>Step 3 Wait for our notification email that will be sent within one (1) working day</p> <p>Step 4 Verify your user account within seven (7) days of the notification email and log in</p>	<ul style="list-style-type: none"> <li>• We require 1 working day to process all user sign-ups. If you do not have a user account with the e-Portal, you will need to sign up for a user account by the deadlines stipulated below.</li> <li>• Your registered email address is your User ID.</li> <li>• Please proceed to either (B) or (C) below once you are a registered user.</li> </ul>
---	---

### ALL SHAREHOLDERS MUST REGISTER AS A USER BY **28 APRIL 2021**

### (B) Register for Remote Participation

Meeting Date and Time	Registration for Remote Participation Closing Date and Time
Wednesday, 5 May 2021 at 11:00 a.m.	Monday, 3 May 2021 at 11:00 a.m.

- Log in to <https://sshsb.net.my/login.aspx> with your registered email and password
- Look for **Amtel Holdings Berhad** under Company Name and **24<sup>th</sup> AGM on 5 May 2021 at 11:00 a.m. – Registration for Remote Participation** under Corporate Exercise / Event and click ">" to register for remote participation at the meeting.

Step 1 Check if you are attending as –

- Individual shareholder
- Corporate or authorised representative of a body corporate

*For body corporates, the appointed corporate/authorised representative has to upload the evidence of authority (e.g. Certificate of Appointment of Corporate Representative, Power of Attorney, letter of authority or other documents proving authority). All documents that are not in English or Bahasa Malaysia have to be accompanied by a certified translation in English in 1 file. The original evidence of authority and translation thereof, if required, have to be submitted to SS E Solutions Sdn Bhd at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan for verification before the registration closing date and time above.*

Step 2 Submit your registration.

- A copy of your e-Registration for remote participation can be accessed via **My Records** (refer to the left navigation panel).
- Your registration will apply to all the **CDS account(s)** of each individual shareholder / body corporate shareholder that you represent. If you are both an individual shareholder and representative of body corporate(s), you need to register as an individual and also as a representative for each body corporate.
- As the meeting will be conducted on a fully virtual basis and only the Chairman and other essential individuals will be present at the broadcast venue, we highly encourage all shareholders to remotely participate and vote at the meeting, failing which, please appoint the Chairman of the meeting as proxy or your own proxy(ies) to represent you.

### (C) Submit e-Proxy Form

Meeting Date and Time	Proxy Form Submission Closing Date and Time
Wednesday, 5 May 2021 at 11:00 a.m.	Monday, 3 May 2021 at 11:00 a.m.

- Log in to <https://sshsb.net.my/login.aspx> with your registered email and password
- Look for **Amtel Holdings Berhad** under Company Name and **24<sup>th</sup> AGM on 5 May 2021 at 11:00 a.m. – Submission of Proxy Form** under Corporate Exercise / Event and click ">" to submit your proxy forms online for the meeting by the submission closing date and time above.

Step 1 Check if you are submitting the proxy form as –

- Individual shareholder
- Corporate or authorised representative of a body corporate

*For body corporates, the appointed corporate/authorised representative is to upload the evidence of authority (e.g. Certificate of Appointment of Corporate Representative, Power of Attorney, letter of authority or other documents proving authority). All documents that are not in English or Bahasa Malaysia have to be accompanied by a certified translation in English in 1 file. The original evidence of authority and translation thereof, if required, have to be submitted to SS E Solutions Sdn Bhd at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan for verification before the proxy form submission closing date and time above.*

- Step 2 Enter your CDS account number or the body corporate's CDS account number and corresponding number of securities. Then enter the information of your proxy(ies) and the securities to be represented by your proxy(ies). **You are strongly encouraged to appoint the Chairman of the meeting as your proxy where you are not able to participate remotely.**
- Step 3 Proceed to indicate how your votes are to be casted against each resolution.
- Step 4 Review and confirm your proxy form details before submission.

- A copy of your submitted e-Proxy Form can be accessed via **My Records** (refer to the left navigation panel).
- You need to submit your e-Proxy Form for **every CDS account(s)** you have or represent.

#### PROXIES

**All appointed proxies need not register for remote participation under (B) above but if they are not registered Users of the e-Portal, they will need to register as Users of the e-Portal under (A) above by 28 APRIL 2021. PLEASE NOTIFY YOUR PROXY(IES) ACCORDINGLY.** Upon processing the proxy forms, we will grant the proxy access to remote participation at the meeting to which he/she is appointed for instead of the shareholder, provided the proxy must be a registered user of the e-Portal, failing which, the proxy will not be able to participate at the meeting as the meeting will be conducted on a fully virtual basis.

### ON THE DAY OF THE MEETING

Log in to <https://sshsb.net.my/login.aspx> with your registered email and password

#### (D) Join the Live Stream Meeting (eLive)

Meeting Date and Time	eLive Access Date and Time
Wednesday, 5 May 2021 at 11:00 a.m.	Wednesday, 5 May 2021 at 10:30 a.m.

- Look for **Amtel Holdings Berhad** under Company Name and **24<sup>th</sup> AGM on 5 May 2021 at 11:00 a.m. – Live Stream Meeting** under Corporate Exercise / Event and click ">" to join the meeting.

- The access to the live stream meeting will open on the abovementioned date and time.
- If you have any questions to raise, you may use the text box to transmit your question. The Chairman/Board/Management/relevant adviser(s) will endeavour to broadcast your question and their answer during the meeting. Do take note that the quality of the live streaming is dependent on the stability of the internet connection at the location of the user.

#### (E) Vote Online Remotely during the Meeting (eVoting)

Meeting Date and Time	eVoting Access Date and Time
Wednesday, 5 May 2021 at 11:00 a.m.	Wednesday, 5 May 2021 at 11:00 a.m.

- If you are already accessing the Live Stream Meeting, click **Proceed to Vote** under the live stream player.
- OR
- If are not accessing from the Live Stream Meeting and have just logged in to the e-Portal, look **Amtel Holdings Berhad** under Company Name and **24<sup>th</sup> AGM on 5 May 2021 at 11:00 a.m. – Remote Voting** under Corporate Exercise / Event and click ">" to remotely cast and submit the votes online for the resolutions tabled at the meeting.

Step 1 Cast your votes by clicking on the radio buttons against each resolution.

Step 2 Review your casted votes and confirm and submit the votes.

- The access to eVoting will open on the abovementioned date and time.
- Your votes casted will apply throughout all the CDS accounts you represent as an individual shareholder, corporate / authorised representative and proxy. Where you are attending as a proxy, and the shareholder who appointed you has indicated how the votes are to be casted, we will take the shareholder's indicated votes in the proxy form.
- The access to eVoting will close when the Chairman announces the closing of all voting at the respective meeting.
- A copy of your submitted e-Voting can be accessed via **My Records** (refer to the left navigation panel).

# NOTICE OF THE TWENTY-FOURTH ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the Twenty-Fourth Annual General Meeting ("24th AGM") of Amtel Holdings Berhad ("AHB" or "Company") will be conducted fully virtual from the Broadcast Venue at AHB Group Office, Boardroom, No.7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan on Wednesday, 5 May 2021 at 11.00 a.m. for the purpose of transacting the following businesses:

## **AS ORDINARY BUSINESS**

- |   |   |
|---|---|
| 1. To receive the Audited Financial Statements for the financial year ended 30 November 2020 together with the Reports of the Directors and Auditors thereon.                     | (Please refer to Explanatory Note 1 on Ordinary Business) |
| 2. To approve the payment of Directors' fees amounting to RM330,000 for the financial year ending 30 November 2021.   | (Ordinary Resolution 1)                                   |
| 3. To approve the payment of Directors' benefits and other claimable benefits incurred from 5 May 2021 until the conclusion of the Company's next Annual General Meeting ("AGM"). | (Ordinary Resolution 2)                                   |
| 4. To re-elect Mr. Siow Hock Lee who retires by rotation in accordance with Clause 165 of the Company's Constitution and who being eligible, offers himself for re-election.      | (Ordinary Resolution 3)                                   |
| 5. To re-elect Madam Tan Woon Huei who retires by rotation in accordance with Clause 165 of the Company's Constitution and who being eligible, offers herself for re-election.    | (Ordinary Resolution 4)                                   |
| 6. To re-elect Mr. Lim Hun Teik who retires in accordance with Clause 156 of the Company's Constitution and who being eligible, offers himself for re-election.                   | (Ordinary Resolution 5)                                   |
| 7. To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.  | (Ordinary Resolution 6)                                   |

## **AS SPECIAL BUSINESS**

To consider and if thought fit, to pass the following resolutions:

- |   |                         |
|---|-------------------------|
| 8. <b>Retention of Independent Non-Executive Director pursuant to Practice 4.2 of the Malaysian Code on Corporate Governance 2017</b> | (Ordinary Resolution 7) |
|---|-------------------------|

**"THAT** Mr. Siow Hock Lee, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than 12 years, be and is hereby retained as an Independent Non-Executive Director of the Company until the conclusion of the next AGM of the Company."

## NOTICE OF THE TWENTY-FOURTH ANNUAL GENERAL MEETING

[CONTINUED]

9. **Authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016** (Ordinary Resolution 8)

**"THAT** subject always to the Companies Act 2016 ("the Act"), the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad ("Bursa Securities") and any other relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Act, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed twenty percent (20%) of the total number of issued shares of the Company for the time being, such authority to be utilised by 31 December 2021 ("Extended Utilisation Period") as empowered by Bursa Securities pursuant to its letter dated 16 April 2020 to grant additional temporary relief measures to listed issuers and thereafter ten percent (10%) of the total number of issued shares of the Company for the time being as stipulated under Paragraph 6.03(1) of the Bursa Securities Main Market Listing Requirements (hereinafter referred to as the "General Mandate");

**THAT** the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so be issued pursuant to the General Mandate on Bursa Securities;

**AND THAT** such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company."

10. **Proposed Renewal of Authority for Share Buy-Back** (Ordinary Resolution 9)

**"THAT** subject to the Act, the provisions of the Constitution of the Company, Main Market Listing Requirements ("MMLR") of Bursa Securities and other relevant governmental and/or regulatory authorities, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such amount of ordinary shares in the Company ("Proposed Share Buy-Back") as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares purchased pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company as at the point of purchase and that an amount not exceeding the Company's retained profits at the time of the purchase(s) will be allocated by the Company for the Proposed Share Buy-Back;

**THAT** the authority conferred by this resolution will be effective immediately and shall continue in force until:

- (a) the conclusion of the annual general meeting of the Company following the general meeting at which such resolution was passed at which time it shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either conditionally or subject to conditions; or



NOTICE OF THE  
TWENTY-FOURTH ANNUAL GENERAL MEETING  
[CONTINUED]

- (b) the expiration of the period within which the next annual general meeting after that date is required by law to be held; or
- (c) revoked or varied by ordinary resolution passed by shareholders in a general meeting.

whichever occurs first;

**AND THAT** authority be and is hereby given unconditionally and generally to the Directors of the Company to take all such steps as are necessary or expedient (including without limitation, the opening and maintaining of central depository account(s) under the Securities Industry (Central Depositories) Act 1991, and the entering into of all other agreements, arrangements and guarantee with any party or parties) to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities and with the fullest power to do all such acts and things thereafter (including without limitation, the cancellation or retention as treasury shares of all or any part of the repurchased shares) in accordance with the Act, the provisions of the Constitution of the Company and the requirements and/or guidelines of the Bursa Securities and all other relevant governmental and/or regulatory authorities and to do all such things as the said Directors may deem fit and expedient in the best interest of the Company."

- 11. To transact any other business of which due notice shall have been given.

By Order of the Board  
TEE LEE LENG (MAICSA 7044742) SSM Practicing Certificate No.: 202008001301  
HOH YIT FOONG (LS 0018) SSM Practicing Certificate No.: 201908000074  
Company Secretaries

Selangor Darul Ehsan  
30 March 2021

**Notes:**

- 1. *As part of the initiatives to curb the spread of COVID-19, the AGM will be conducted on a fully virtual basis by way of live streaming and online remote voting via Remote Participation and Voting ("RPV") facilities to be provided by SS E Solutions Sdn. Bhd. via Securities Services e-Portal's platform at <https://sshsb.net.my/login.aspx>. Please read carefully and follow the procedures provided in the Administrative Guide in order to register, participate and vote remotely via the RPV facilities.*
- 2. *The Broadcast Venue, which is the main venue of the AGM is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 require the Chairman to be present at the main venue of the AGM. Members, proxies and/or corporate representatives will not be allowed to be physically present at the Broadcast Venue on the day of the AGM.*

*As guided by the Securities Commission Malaysia's Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers as revised, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all members, proxies and/or corporate representatives shall communicate with the main venue of the AGM via real time submission of typed texts through a text box within Securities Services e-Portal's platform during the live streaming of the AGM as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, members, proxies or corporate representatives may email their questions to [eservices@sshsb.com.my](mailto:eservices@sshsb.com.my) during the AGM. The questions and/or remarks submitted by the members, proxies and/or corporate representatives will be broadcasted and responded by the Chairman, Board of Directors and/or Management during the Meeting.*

- 3. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 27 April 2021 shall be entitled to participate and vote at this meeting.*

# NOTICE OF THE TWENTY-FOURTH ANNUAL GENERAL MEETING

[CONTINUED]

## Notes (Continued)

4. A member of the Company entitled to participate and vote at this meeting is entitled to appoint a proxy to participate and vote in his stead. Where a member appoints more than one (1) proxy to attend, participate, speak and vote at the same AGM, the appointments shall be invalid unless the proportion of the shareholdings to be represented by each proxy is specified. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting of the Company shall have the same rights as the member to attend, participate, speak and vote at the Meeting.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. The instrument appointing a proxy shall be in writing under the hand of the member or of his attorney duly authorised in writing or, if the member is a corporation, shall either be executed under the Corporation's common seal or under the hand of an officer or attorney duly authorised. The instrument appointing a proxy must be deposited at the office of SS E Solutions Sdn. Bhd. at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan or submit the Form of Proxy electronically via Securities Services e-Portal at <https://sshsb.net.my/login.aspx> not later than forty-eight (48) hours before the time set for holding the AGM or any adjournment thereof. The lodging of the Form of Proxy does not preclude you from attending and voting remotely at the AGM should you subsequently decide to do so.
7. The AGM will be conducted virtually through live streaming from the Broadcast Venue, members are advised to refer to the Administrative Guide on the registration and voting process for the AGM.

## EXPLANATORY NOTES ON ORDINARY BUSINESS:

1. This Agenda item is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

2. Ordinary Resolution 1

The Ordinary Resolution 1 is proposed to obtain an approval in advance of their entitlement and that the existing Directors may be paid in the course of the financial year.

3. Ordinary Resolution 2

The Directors' benefits comprise the allowances and other emoluments payable to the Directors, details of which are as follows:

- (a) Meeting attendance allowances (per day) (for Executive Directors and Non-Executive Directors) is RM400.00
- (b) Other benefits (for Non-Executive Directors only)
  - Other claimable benefits

If the proposed Ordinary Resolution 2 is passed by the shareholders at the 24th AGM, payment of benefits incurred by the Directors from 5 May 2021 until the Company's next AGM will be paid by the Company, as and when incurred.

4. Details of the Directors standing for re-election under Ordinary Resolutions 3, 4 and 5 are stated in the Profile of Directors on pages 11 and 12 of the Annual Report 2020. Their securities holdings in the Company are stated on page 144 of the Annual Report 2020.

NOTICE OF THE  
TWENTY-FOURTH ANNUAL GENERAL MEETING  
[CONTINUED]

**EXPLANATORY NOTES ON SPECIAL BUSINESS:**

**1. Ordinary Resolution 7 – Retention of Independent Non-Executive Director pursuant to Practice 4.2 of the Malaysian Code on Corporate Governance 2017**

The Nomination Committee has assessed the independency of the following Director, who has served as Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, and recommended him to continue to act as Independent Non-Executive Director of the Company based on the following justifications:

Ordinary Resolution 7: Mr. Siow Hock Lee

- (a) He has confirmed and declared that he is an Independent Director as defined in the MMLR of Bursa Securities;
- (b) He does not have any conflict of interest with the Company and has not entered/is not expected to enter into contract(s) especially material contract(s) with the Company and/or its subsidiary companies;
- (c) He has thorough understanding of the business of the Group and could provide the Board valuable and insightful advice;
- (d) He has actively participated in Board deliberation and decision making in an objective manner; and
- (e) He has performed his duty diligently and in the best interest of the Company and provides a broader view, independent and balanced assessment of proposals from the Management.

Practice 4.2 of the Malaysian Code on Corporate Governance 2017 states that the tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should justify and seek annual shareholders' approval. If the board continues to retain the independent director after the twelfth year, the board should seek annual shareholders' approval through a two-tier voting process.

**2. Ordinary Resolution 8 – Authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Act**

The proposed Ordinary Resolution 8 is intended to renew the authority granted to the Directors of the Company at the Postponed Twenty-Third Annual General Meeting of the Company held on 15 July 2020 ("Previous Mandate") to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting provided that the aggregate number of shares issued does not exceed 20% of the total number of issued shares of the Company for the time being (hereinafter referred to as the "20% General Mandate").

The proposed Ordinary Resolution 8, if passed, will empower the Directors of the Company from date of this Twenty-Fourth AGM until 31 December 2021, to allot and issue new shares of the Company up to and not exceeding in total twenty (20%) of the total number of issued shares of the Company, provided that the following are being complied with:

- (a) procure shareholders' approval for the 20% General Mandate at the Twenty-Fourth AGM; and
- (b) complies with all relevant applicable legal requirements, including the Constitution or relevant constituent document.

The Directors are of the opinion that this 20% General Mandate is in the best interests of the Company and its shareholders. This 20% General Mandate, if passed, will provide greater flexibility and enable the Directors to make swift decision on allotment of shares for any possible fund raising activities, including but not limited to further placement of shares for purpose of funding future investment project(s), working capital and/or acquisition(s) and any other corporate exercise deem fit for the Company, and avoid delay and cost in convening general meeting to approve such issue of shares.

NOTICE OF THE  
TWENTY-FOURTH ANNUAL GENERAL MEETING  
[CONTINUED]

**EXPLANATORY NOTES ON SPECIAL BUSINESS: (CONTINUED)**

**2. Ordinary Resolution 8 – Authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Act (Continued)**

The 20% General Mandate will expire on 31 December 2021. If the Company does not allot any shares from the date of Twenty-Fourth AGM until 31 December 2021, it continues to empower the Directors from 1 January 2022 until the next AGM to allot and issue new shares of the Company up to an aggregate amount not exceeding 10% of the total number of issued shares of the Company.

As at the date of this Notice, 10,839,000 new shares were issued on 19 October 2020, pursuant to the 20% General Mandate granted to the Directors at the Previous Mandate which will lapse at the conclusion of this AGM.

**3. Ordinary Resolution 9 – Proposed Renewal of Authority for Share Buy-Back**

The proposed Ordinary Resolution 9, if passed, will empower the Directors to purchase the Company's shares of up to a maximum of 10% of the total number of issued shares of the Company by utilising the funds allocated out of the retained profits of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

Please refer to the Statement to Shareholders dated 30 March 2021, which is despatched together with this Abridged Version Annual Report 2020, for further information.

**STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING**

**(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)**

- (i) Details of individuals who are standing for election as Directors
  - No individuals are standing for election as Directors (excluding Directors standing for re-election) at the 24th AGM of the Company.
- (ii) Authority for Directors to allot and issue shares pursuant to Sections 75 and 76 of the Act.
  - Kindly refer to item (2) of the Explanatory Notes of Special Business above.



## AMTEL HOLDINGS BERHAD

[Registration No. 199601037096 (409449-A)]  
(Incorporated in Malaysia)

### PROXY FORM

#### 24<sup>TH</sup> ANNUAL GENERAL MEETING

(Before completing this form, please refer to the notes)

CDS Account No.	
No. of Shares held	

\*I/We (full name) .....

\*NRIC No./Passport No./Company No ..... Contact No .....

of (Full Address) .....

being a member of **AMTEL HOLDINGS BERHAD ("Company")** hereby appoint

Name	Email Address	Mobile No.	NRIC/Passport	Mailing Address
*And/or failing him/her (delete as appropriate)				

or failing \*him/her, the Chairman of the meeting as \*my/our proxy to participate, speak and vote for \*my/our behalf at the Annual General Meeting, which will be conducted fully virtual from the broadcast venue at AHB Group Office, Boardroom, No. 7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan on Wednesday, 5 May 2021 at 11.00 a.m., or at any adjournment thereof.

\*My/our proxy is to vote as indicated below:

No.	Resolutions	For	Against
1.	Approval on the payment of Directors' fees for the financial year ending 30 November 2021.		
2.	Approval on the payment of Directors' benefits and other claimable benefits incurred from 5 May 2021 until the conclusion of the Company's next Annual General Meeting.		
3.	Re-election of Mr. Siow Hock Lee as Director.		
4.	Re-election of Madam Tan Woon Huei as Director.		
5.	Re-election of Mr. Lim Hun Teik as Director.		
6.	Re-appointment of Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company.		
7.	Retention of Mr. Siow Hock Lee as Independent Non-Executive Director.		
8.	Authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.		
9.	Proposed Renewal of Authority for Share Buy-Back.		

For appointment of more than one (1) proxy, percentage of shareholdings to be represented by the proxies:-

No. of Shares	Percentage
Proxy 1	%
Proxy 2	%
Total	100%

Signature/Common Seal of Member

Dated this ..... day of ..... 2021

Notes:

- As part of the initiatives to curb the spread of COVID-19, the AGM will be conducted on a fully virtual basis by way of live streaming and online remote voting via Remote Participation and Voting ("RPV") facilities to be provided by S&S E Solutions Sdn. Bhd. via Securities Services e-Portal's platform at <https://sshsb.net.my/login.aspx>. Please read carefully and follow the procedures provided in the Administrative Guide in order to register, participate and vote remotely via the RPV facilities.



Notes (Continued)

2. The Broadcast Venue, which is the main venue of the AGM is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 require the Chairman to be present at the main venue of the AGM. Members, proxies and/or corporate representatives will not be allowed to be physically present at the Broadcast Venue on the day of the AGM.  
  
As guided by the Securities Commission Malaysia's Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers as revised, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all members, proxies and/or corporate representatives shall communicate with the main venue of the AGM via real time submission of typed texts through a text box within Securities Services e-Portal's platform during the live streaming of the AGM as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, members, proxies or corporate representatives may email their questions to [eservices@sshsb.com.my](mailto:eservices@sshsb.com.my) during the AGM. The questions and/or remarks submitted by the members, proxies and/or corporate representatives will be broadcasted and responded by the Chairman, Board of Directors and/or Management during the Meeting.
3. In respect of deposited securities, only members whose names appear in the Record of Depositors on 27 April 2021 shall be entitled to participate and vote at this meeting.
4. A member of the Company entitled to participate and vote at this meeting is entitled to appoint a proxy to participate and vote in his stead. Where a member appoints more than one (1) proxy to attend, participate, speak and vote at the same AGM, the appointments shall be invalid unless the proportion of the shareholdings to be represented by each proxy is specified. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting of the Company shall have the same rights as the member to attend, participate, speak and vote at the Meeting.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. The instrument appointing a proxy shall be in writing under the hand of the member or of his attorney duly authorised in writing or, if the member is a corporation, shall either be executed under the Corporation's common seal or under the hand of an officer or attorney duly authorised. The instrument appointing a proxy must be deposited at the office of SS E Solutions Sdn. Bhd. at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan or submit the Form of Proxy electronically via Securities Services e-Portal at <https://sshsb.net.my/login.aspx> not later than forty-eight (48) hours before the time set for holding the AGM or any adjournment thereof. The lodging of the Form of Proxy does not preclude you from attending and voting remotely at the AGM should you subsequently decide to do so.
7. The AGM will be conducted virtually through live streaming from the Broadcast Venue, members are advised to refer to the Administrative Guide on the registration and voting process for the AGM.

1st Fold Here

AFFIX  
STAMP

The Poll Administrator of

**AMTEL HOLDINGS BERHAD**

[Registration No.: 199601037096 (409449-A)]

c/o SS E Solutions Sdn. Bhd.

Level 7, Menara Milenium, Jalan Damanlela

Pusat Bandar Damansara, Damansara Heights

50490 Kuala Lumpur, Wilayah Persekutuan

2nd Fold Here

Fold This Flap For Sealing



**AMTEL HOLDINGS BERHAD**  
[Registration No. 199601037096 (409449-A)]  
(Incorporated in Malaysia)

**REQUISITION FORM FOR PRINTED**

**ANNUAL REPORT 2020**

**SECURITIES SERVICES (HOLDINGS) SDN. BHD.**

[197701005827 (36869-T)]

Level 7, Menara Milenium, Jalan Damanlela  
Pusat Bandar Damansara, Damansara Heights  
50490 Kuala Lumpur, Wilayah Persekutuan

Tel. No. : (603) 2084 9000

Fax. No. : (603) 2094 9940  
(603) 2095 0292

Email : info@sshsb.com.my

It will be forwarded to you within four (4) market days from the date of receipt of your request.

Name of Shareholder : \_\_\_\_\_

NRIC/Passport/Company No : \_\_\_\_\_

CDS Account No : \_\_\_\_\_

Mailing Address : \_\_\_\_\_

Contact No : \_\_\_\_\_

Email Address : \_\_\_\_\_



Fold this flap for sealing

Then fold here

AFFIX  
STAMP

The Share Registrar of

**AMTEL HOLDINGS BERHAD**  
[Registration No. 199601037096 (409449-A)]  
**c/o Securities Services (Holdings) Sdn Bhd**  
Level 7, Menara Milenium, Jalan Damanlela  
Pusat Bandar Damansara, Damansara Heights  
50490 Kuala Lumpur, Wilayah Persekutuan


1st fold here





**Amtel Holdings Berhad (KLSE: 7031)** 199601037096 (409449-A)

 No.7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan, Malaysia.

 603-5632 2449

 603-5637 0042

 [www.amtel.com.my](http://www.amtel.com.my)

 [www.lokatoo.com](http://www.lokatoo.com)