

Quarterly Rpt On Consolidated Results For the Financial Period Ended 31/8/2013

Company Name : AMTEL HOLDINGS BERHAD
 Stock Name : AMTEL
 Date Announced : 31/10/2013
 Financial Year End : 30/11/2013
 Quarter : 3
 Quarterly report for the financial period ended : 31/08/2013
 The figures : have not been audited
 Currency : Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 31/08/2013

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/08/2013	31/08/2012	31/08/2013	31/08/2012
	\$\$'000	\$\$'000	\$\$'000	\$\$'000
1. Revenue	9,707	13,458	31,639	41,343
2. Profit/(loss) before tax	330	1,150	1,986	3,531
3. Profit/(loss) for the period	189	1,149	1,408	3,157
4. Profit/(loss) attributable to ordinary equity holders of the parent	195	1,090	1,275	3,039
5. Basic earnings/(loss) per share (Subunit)	0.40	2.21	2.59	6.17
6. Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share attributable to ordinary equity holders of the parent (\$\$)	0.9051		0.9171	

Remarks :

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 AUGUST 2013

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2013
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD QUARTER 31-08-2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-08-2012 RM'000	CURRENT PERIOD TO DATE 31-08-2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-08-2012 RM'000
Revenue	9,707	13,458	31,639	41,343
Operating Expenses	(9,586)	(12,829)	(30,170)	(38,932)
Other Operating Income	334	362	794	857
Profit from Operations	<u>455</u>	<u>991</u>	<u>2,263</u>	<u>3,268</u>
Finance Costs	(116)	(28)	(350)	(107)
Share of Results of Associates	(9)	187	73	370
Profit Before Taxation	<u>330</u>	<u>1,150</u>	<u>1,986</u>	<u>3,531</u>
Taxation	(141)	(1)	(578)	(374)
Profit Net of Tax, representing Total Comprehensive Income for the Financial Period	<u><u>189</u></u>	<u><u>1,149</u></u>	<u><u>1,408</u></u>	<u><u>3,157</u></u>
<u>Profit Attributable to:-</u>				
Owners of the Parent	195	1,090	1,275	3,039
Non-controlling Interests	(6)	59	133	118
	<u>189</u>	<u>1,149</u>	<u>1,408</u>	<u>3,157</u>
<u>Total Comprehensive Income Attributable to:-</u>				
Owners of the Parent	195	1,090	1,275	3,039
Non-controlling Interests	(6)	59	133	118
	<u>189</u>	<u>1,149</u>	<u>1,408</u>	<u>3,157</u>
<u>Earnings Per Share Attributable to Owners of the Parent :-</u>				
Basic (sen)	0.40	2.21	2.59	6.17
Fully Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2013
(The figures have not been audited)

	UNAUDITED AS AT CURRENT FINANCIAL PERIOD ENDED 31/8/2013 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2012 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	17,487	17,501
Investment Properties	169	169
Investments in Associates	919	800
Intangible Assets	1,986	1,986
Other Investments - non-current	250	250
	20,811	20,706
Current Assets		
Inventories	815	1,860
Trade & Other Receivables	10,507	17,337
Other Investments - current	464	1,614
Cash deposits with licensed banks	3,970	8,994
Cash and Bank Balances	25,525	17,747
	41,281	47,552
TOTAL ASSETS	62,092	68,258
EQUITY AND LIABILITIES		
Equity		
Share Capital	49,277	49,277
Reserves	(4,675)	(4,084)
Equity Attributable to Owners of the Parent	44,602	45,193
Non-controlling Interests	455	322
Total Equity	45,057	45,515
Non-Current Liabilities		
Bank borrowings	6,812	7,311
Finance Lease Payables	631	878
Deferred Tax Liabilities	353	301
	7,796	8,490
Current Liabilities		
Trade & Other Payables	7,203	11,882
Short Term Borrowings	1,492	1,796
Tax Liabilities	213	217
Finance Lease Payables	331	358
	9,239	14,253
Total Liabilities	17,035	22,743
TOTAL EQUITY AND LIABILITIES	62,092	68,258
Net assets per share attributable to owners of the parent (RM)	0.9051	0.9171

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2013**
(The figures have not been audited)

	<----- Attributable to Owners of the Parent ----->						
	Share Capital RM'000	Non- <---- Distributable ---->		Accumulated Losses RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
		Share Premium RM'000	Fair Value Reserve RM'000				
9 months ended 31 August 2013							
At 1 December 2012	49,277	4,775	159	(9,018)	45,193	322	45,515
Total comprehensive income for the financial period	-	-	-	1,275	1,275	133	1,408
Dividends paid to Owners of the Parent				(1,848)	(1,848)	-	(1,848)
Dividend paid to MI	-	-		(18)	(18)	-	(18)
At 31 August 2013	49,277	4,775	159	(9,609)	44,602	455	45,057
9 months ended 31 August 2012							
At 1 December 2011	49,277	4,775	159	(13,075)	41,136	112	41,248
Total comprehensive income for the financial period	-	-	-	3,039	3,039	118	3,157
<u>Transaction with owners:</u>							
Acquisition of NCI						(25)	(25)
Premium paid on acquisition of NCI				(64)	(64)		(64)
At 31 August 2012	49,277	4,775	159	(10,100)	44,111	205	44,316

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2013
(The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 31/8/2013 RM'000	PRECEDING FINANCIAL PERIOD ENDED 31/8/2012 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,986	3,531
Adjustments for:-		
Non-cash items	608	1,739
Non-operating items	(334)	(300)
Share of results of associates	(73)	(370)
Operating profit before changes in working capital	<u>2,187</u>	<u>4,600</u>
Changes in working capital		
Net changes in current assets	7,649	(1,165)
Net changes in current liabilities	(4,661)	(3,160)
Cash generated from operations	<u>5,175</u>	<u>275</u>
Interest received	236	273
Interest paid	(350)	(107)
Taxes paid	(455)	(556)
Net cash from/(used in) operating activities	<u>4,606</u>	<u>(115)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(809)	(313)
Disposal of property, plant and equipment	232	246
Balance Proceeds on disposal of other investments	1,200	-
Additions in intangible assets	-	(1,424)
Withdrawal/(Placement) of pledged cash deposits	4,796	(168)
Dividend income	381	346
Dividend paid to MI	(18)	-
Part payment for purchase of property	-	(7,000)
Net cash from/(used in) investing activities	<u>5,782</u>	<u>(8,313)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net repayment of bank borrowings	(956)	(51)
Payment of finance lease	(275)	(321)
Dividend paid to owners of the Company	(1,848)	-
Net cash used in financing activities	<u>(3,079)</u>	<u>(372)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	7,309	(8,800)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	20,566	27,101
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>27,875</u>	<u>18,301</u>
Cash and Cash equivalents at end of the period comprise of:-		
Cash at banks and in hand	6,050	3,804
Fixed income fund with licensed fund management company	19,475	10,978
Cash deposits with licensed banks	3,970	9,808
Bank overdrafts	(297)	(205)
	<u>29,198</u>	<u>24,385</u>
Less: Cash deposits with licensed banks under lien	(1,323)	(6,084)
	<u>27,875</u>	<u>18,301</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 AUGUST 2013**

(A) EXPLANATORY NOTES PURSUANT TO MFRS 134

1. Basis of Preparation

This unaudited condensed consolidated interim financial report has been prepared in accordance with the reporting requirements as set out in MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB"). This interim financial report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board ("IASB").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the last financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and of the Group since the financial year ended 30 November 2012.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the last financial year ended 30 November 2012 except for the adoption of new accounting standards as mentioned below:-

1.1 First-time adoption of Malaysian Financial Reporting Standards ("MFRS")

The audited consolidated financial statements of the Group for the financial year ended 30 November 2012 were prepared in accordance with Financial Reporting Standards ("FRS") as issued by the Malaysian Accounting Standards Board ("MASB"). Effective from 1 December 2012, the Group adopted MFRS as issued by the MASB. Consequently, this interim financial report represents the Group's first time application of MFRS and MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards has been applied.

The financial information presented herein has been prepared in accordance with the accounting policies expected to be used in preparing the annual consolidated financial statements for the financial year ending 30 November 2013 under the MFRS framework. These policies do not differ significantly from those used in the preparation of the Group's audited consolidated financial statements for the financial year ended 30 November 2012.

In preparing its opening MFRS Statement of Financial Position as at 1 December 2011 (which is the date of transition), the Group has considered the transition from FRS to MFRS and no adjustments were required to be made to the amounts previously reported in the financial statements prepared in accordance with FRS. The transition from FRS to MFRS has also not resulted in material impact to the Group's statements of financial position, statements of comprehensive income and statement of cash flows.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

1. Basis of Preparation (Cont'd)

As at the date of authorization of this interim financial report, the Group has not early adopted the following MFRSs, Amendments to MFRSs and IC Interpretation that have been issued by the MASB as these are effective for the financial periods beginning on or after 1 January 2013:-

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (2011)
MFRS 127	Separate Financial Statements (2011)
MFRS 128	Investments in Associates and Joint Ventures (2011)
Amendments to MFRS 1	First-time Adoption of Financial Reporting Standards
Amendments to MFRS 7	Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10	Consolidated Financial Statements: Transition Guidance
Amendments to MFRS 11	Joint Arrangements: Transition Guidance
Amendments to MFRS 12	Disclosure of interests in Other Entities: Transition Guidance
Amendments to MFRS 101	Presentation of Financial Statements
Amendments to MFRS 116	Property, Plant and Equipment
Amendments to MFRS 132	Financial Instruments: Presentation
Amendments to MFRS 134	Interim Financial Reporting
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
IC Interpretation 2	Members' Share in Co-operative Entities & Similar Instruments

The adoption of the above MFRSs, Amendments to MFRSs and IC Interpretation are not expected to have any significant impact on the financial performance and position of the Group and of the Company.

2. Audit Qualification

The audit report of the Group's financial statements for the year ended 30 November 2012 did not contain any qualification.

3. Seasonal or cyclicity of interim operations

The Group's operations are not effected by seasonal or cyclical factors for the current quarter and financial period under review.

4. Unusual Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current period under review.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

5. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial quarters or changes in estimates of amount reported in prior financial years that have a material effect in the current financial period.

6. Debt and Equity Securities.

There is no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and financial period to date.

7. Dividends Paid

On 28 June 2013, the Company paid a first and final gross dividend of 5.00 sen per ordinary share less 25% income tax totaling RM1,847,894/- in respect of the financial year ended 30 November 2012 which was approved by the shareholders of the Company at the Annual General Meeting held on 28 May 2013.

8. Segmental Reporting

The Group's segment information for the financial period ended 31 August 2013 is as follows:-

9 months ended 31 August 2013

GROUP	Information & Communication Technology ("ICT") RM'000	Telecommunications, Infrastructure & Services ("TIS") RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	29,516	1,988	135	-	31,639
Inter-segment revenue	2,815	-	1,099	(3,914)	-
Total revenue	<u>32,331</u>	<u>1,988</u>	<u>1,234</u>	<u>(3,914)</u>	<u>31,639</u>
SEGMENT RESULTS					
	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Profit/(Loss) from operations	3,093	(96)	(734)	2,263	
Finance costs	(64)	(8)	(278)	(350)	
Share of associates' results	65	8	-	73	
Profit before taxation	<u>3,094</u>	<u>(96)</u>	<u>(1,012)</u>	<u>1,986</u>	
Taxation	(578)	-	-	(578)	
Profit for the period	<u>2,516</u>	<u>(96)</u>	<u>(1,012)</u>	<u>1,408</u>	
FINANCIAL POSITION					
As at 31 August 2013					
Total segment assets	<u>29,289</u>	<u>5,400</u>	<u>27,403</u>	<u>62,092</u>	
Total segment liabilities	<u>8,136</u>	<u>1,147</u>	<u>7,752</u>	<u>17,035</u>	

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

8. Segmental Reporting (Cont'd)

9 months ended 31 August 2012

GROUP	ICT	TIS	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
SEGMENT REVENUE					
External revenue	40,345	983	15	-	41,343
Inter-segment revenue	2,582	-	1,529	(4,111)	-
Total revenue	<u>42,927</u>	<u>983</u>	<u>1,544</u>	<u>(4,111)</u>	<u>41,343</u>
SEGMENT RESULTS					
	ICT	TIS	Others	Consolidated	
	RM'000	RM'000	RM'000	RM'000	
Profit/(Loss) from operations	3,499	(88)	(143)	3,268	
Finance costs	(94)	(7)	(6)	(107)	
Share of associates' results	370	-	-	370	
Profit before taxation	<u>3,775</u>	<u>(95)</u>	<u>(149)</u>	<u>3,531</u>	
Taxation	(361)	5	(18)	(374)	
Profit for the period	<u>3,414</u>	<u>(90)</u>	<u>(167)</u>	<u>3,157</u>	
FINANCIAL POSITION					
As at 31 August 2012					
Total segment assets	<u>29,132</u>	<u>4,863</u>	<u>21,357</u>	<u>55,352</u>	
Total segment liabilities	<u>9,471</u>	<u>640</u>	<u>926</u>	<u>11,037</u>	

9. Valuation of Property, Plant and Equipment

- (i) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.
- (ii) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial period other than as mentioned below:-

On 5 March 2013, the Company's wholly owned subsidiary company namely Amtel Resources Sdn Bhd ("ARSB") completed the disposal of one unit of freehold three (3) storey residential link house held under Title No. 10388, Lot No. 14316 Mukim Sungai Petani, District of Kuala Muda, State of Kedah for a total cash consideration of RM83,000/-.

The disposal has no material effect on the Group's earnings, gearing and net assets.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

10. Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of the financial period ended 31 August 2013 that have not been reflected in the financial statements or to be disclosed as at the date of this report.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to date other than as mentioned below:-

- (i) On 29 April 2013, AHB disposed of 200,000 ordinary shares of RM1.00 each representing the entire 40% equity interest in Amtel Networks Sdn Bhd ("ANSB") to ARSB, a wholly-owned subsidiary of AHB, for a total cash consideration of RM1.00. Concurrently, ARSB acquired an additional 25,000 ordinary shares of RM1.00 each representing 5% equity interest in ANSB for a total cash consideration of RM1.00 from the existing shareholder of ANSB, Dato' Wan Mohamad Saleh Bin Wan Mahmood. Consequently, ARSB's equity interest in ANSB was increased from 40% to 45%.

Following the new allotment of shares by ANSB on 2 May 2013, ARSB's 45% equity interest in ANSB is now represented by 270,000 ordinary shares of RM1.00 each.

- (ii) On 11 July 2013, the Company disposed of its 100% equity interest comprised of 100,000 ordinary shares of RM1.00 each in Ideal Move Capital Sdn Bhd for a total cash consideration of RM2.00. The Disposal has no material effect on the consolidated earnings, net assets and gearing of the Group for the financial year ending 30 November 2013.

12. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last annual statement of financial position as at 30 November 2012.

13. Capital and Other Commitments

The Group has no capital and other commitments in respect of property, plant and equipment for current period ended 31 August 2013 other than as mentioned below:-

Capital Expenditure Commitments:-

	RM'000
<u>Plant and Equipment</u>	
Contracted but not provided for	<u>475</u>
<u>Intangible Assets</u> (development of Telematics software engine)	
Contracted but not provided for	<u>956</u>

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

14. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to date.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 AUGUST 2013**

**(B) EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

1. Review of Performance

For the current quarter under review, the Group posted a turnover of RM9.707 million as compared to RM13.458 million achieved in the preceding year corresponding quarter, representing a decrease of approximately 28% mainly caused by lower turnover registered by the ICT segment. Consequently, the Group reported a lower profit before tax of RM0.330 million for the current quarter under review as compared to profit before tax of RM1.150 million reported in the preceding year corresponding quarter.

For this financial period under review, the Group recorded a turnover of RM31.639 million, which is a decrease of approximately 23% compared to preceding year corresponding period of RM41.343 million due mainly to the drop in sales of certain mapping and Telematics products from the ICT segment. The reduction in revenue and outgoing expenses incurred on the building of a subsidiary from Others segment has caused a lower profit before tax being reported for the current period as compared to preceding year corresponding period.

The performance of the respective segment of the Group is summarized as follows:-

ICT Segment

For the current quarter and period under review, ICT segment registered lower revenue and profit before tax as compared to preceding year corresponding quarter and period mainly attributed to the decrease in profit margin and sales volume slowdown in the supply of certain mapping and Telematics products to existing customers.

TIS Segment

Improved revenue was posted for the current quarter and period as compared to preceding year corresponding quarter and period mainly due to higher progress billings recorded from several civil infrastructure development works. However a loss was reported due to start-up expenses incurred on the commencement of several new infrastructure civil works.

Others Segment

Loss registered during the current quarter and period was mainly attributed to the borrowing costs and outgoing expenses incurred on the three storey office warehouse building.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

2. Material Changes in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding Quarter.

Lower turnover and profit before tax was recorded in the current quarter due mainly to the drop in sales and profit contribution from sales of certain Telematics and mapping products. As a result, the Group posted a profit before tax of RM0.330 million for the current quarter under review as compared to RM0.688 million reported in the immediate preceding quarter.

3. Prospects for the Current Financial Year

Moving forward, the Group expects the business environment to remain challenging. Nevertheless, the Group will focus on its core businesses while improving efficiency and productivity and cost control measures in order to remain competitive during this challenging period.

4. Variances of Actual Profit from Forecast Profit

Not applicable.

5. Taxation

	Current Quarter RM'000	Cumulative Current Period RM'000
Tax expense:-		
Based on results for the period	(146)	(526)
Transfer to deferred tax liabilities	5	(52)
	(141)	(578)

The tax charge for the Group reflects an effective tax rate which is higher than the statutory tax rate primarily due to certain expenses being disallowed for tax purposes and non-availability of Group tax relief in respect of losses incurred by certain subsidiaries.

6. Status of Corporate Proposals

There are no corporate proposals announced but not completed as at the date of issue of this quarterly report.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

7. Group Borrowings

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 31 August 2013 are as follows:-

	RM'000	As at 31/8/2013 RM'000
(1) <u>Short Term Borrowings:-</u>		
- <u>Secured</u>		
Bank overdraft	89	
Bills payable	533	
Current portion of term loan	662	1,284
- <u>Unsecured</u>		
Bank overdraft		208
		1,492
(2) <u>Long Term Borrowings:-</u>		
- <u>Secured</u>		
Term Loan	7,474	
Less: current portion of long term loan	(662)	6,812
Finance leases payable after the next 12 months		631

Securities:-

- (i) The short term borrowings are secured by debentures incorporating fixed and floating charge over all present and future assets and undertakings of Amtel Cellular Sdn Bhd, corporate guarantees of the Company and fixed deposits with licensed banks of certain subsidiary company.
- (ii) The long term loan is secured by an all monies charge over the freehold property of a subsidiary company, namely Metrarama Sdn Bhd and corporate guarantee of the Company.

The Group does not have borrowing denominated in foreign currency.

8. Material Litigation

There is no pending material litigation that would have a material adverse effect on the financial position of the Group as at the date of issue of this quarterly report.

9. Disclosure of Derivatives

The Group does not have outstanding derivatives (including financial instruments designated as hedging instruments) as at 31 August 2013.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

10. Gain/Losses Arising From Fair Value Changes of Financial Liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current quarter and financial period ended 31 August 2013.

11. Dividend

The Board of Directors does not recommend any payment of dividend for the current financial period ended 31 August 2013.

12. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income for the current quarter and financial period to date is arrived at after charging/(crediting) the following items:-

	Current Quarter 31/8/2013 RM'000	Current Period To Date 31/8/2013 RM'000
1. Interest income	(16)	(195)
2. Dividend income	(227)	(423)
3. Other income excluding interest and dividend income	26	(59)
4. Interest expense	116	350
5. Depreciation of property, plant & equipment	229	446
6. Amortisation of intangible assets	-	-
7. Impairment loss on receivables	-	63
8. Inventories written off	-	-
9. (Gain)/Loss on disposal of quoted or unquoted investment	11	10
10. (Gain)/Loss on disposal of property, plant & equipment	(50)	(67)
11. Impairment of intangible assets	-	-
12. Impairment of property, plant & equipment	-	-
13. Net fair value loss/(gain) on held for trading investments	(17)	(50)
14. Net foreign exchange loss/(gain)	38	31
15. (Gain)/Loss on derivatives	-	-
16. Exceptional items	-	-

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

13. Earnings Per Share

(i) Basic earnings per share

The basic earnings per share for the current quarter and financial period to date is calculated by dividing the consolidated net profit attributable to owners of the Parent of RM0.195 million and RM1.275 million respectively by the number of 49,277,066 ordinary shares in issue during the period.

(ii) Diluted earnings per share

Not applicable.

14. Disclosure of Realised and Unrealised Profits or Losses of the Group

The breakdown of the accumulated losses of the Group as at 31 August 2013 into realised and unrealised profits/(losses) is as follows:-

	As at 31/8/2013 RM'000	As at 31/8/2012 RM'000
Total accumulated losses:		
- Realised	(30,679)	(31,112)
- Unrealised	(923)	(824)
	(31,602)	(31,936)
Total share of retained profits/(accumulated losses) from associated companies:		
- Realised	818	644
- Unrealised	-	(1)
	(30,784)	(31,293)
Add/(Less): Consolidation adjustments	21,175	21,193
Total accumulated losses as per consolidated accounts	(9,609)	(10,100)

AMTEL HOLDINGS BERHAD
By Order of the Board

Chan Phooi Sze
Company Secretary