

ANNUAL  
REPORT



# 2019

**Amstel Holdings Berhad**

199601037096 (409449-A)



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**AMTEL HOLDINGS BERHAD**  
[Registration No. 199601037096 (409449-A)]  
(Incorporated in Malaysia)

**NOTIFICATION TO SHAREHOLDERS ON THE  
POSTPONEMENT OF TWENTY-THIRD (23<sup>RD</sup>) ANNUAL GENERAL MEETING**

Amtel Holdings Berhad (“AHB” or the “Company”) had on 27 March 2020 announced to Bursa Malaysia Securities Berhad on the Notice of 23<sup>rd</sup> Annual General Meeting (“23<sup>rd</sup> AGM”) to be held on 12 May 2020 (“Notice”) and had on 30 March 2020 issued the same Notice to the press.

In light of the announcement made by the Prime Minister on 10 April 2020 in relation to the extended Movement Control Order (“MCO”) to 28 April 2020 to curb the spread of the COVID-19 infection in Malaysia, the Company had on 23 April 2020 announced that the 23<sup>rd</sup> AGM shall be postponed to a later date and to be advised in due course. It was noted that the MCO has subsequently further extended to 9 June 2020.

As part of our safety measures, the Postponed 23<sup>rd</sup> AGM will be conducted virtually through live streaming from the broadcast venue, details as follows:

Day and date : Wednesday, 15 July 2020

Time : 10.00 a.m.

Broadcast Venue : Tricor Energy Room  
Unit 30-01, Level 30, Tower A  
Vertical Business Suite  
Avenue 3, Bangsar South  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur

The only venue involved is the broadcast venue for the compliance with Section 327(2) of the Companies Act 2016 (“CA 2016”) that the Chairman shall be present at the main venue of the AGM. As the Company is allowed under Section 327(1) of CA 2016, to convene general meeting at more than one venue using any technology or method that enables the shareholders of the Company to participate and exercise their rights to speak and vote at the general meeting, **no shareholders** from the public should be physically present nor admitted at the broadcast venue on the day of the Postponed 23<sup>rd</sup> AGM of the Company.

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “participate”) remotely at the Postponed 23<sup>rd</sup> AGM using the Remote Participation and Voting facilities (“RPV”) provided by Tricor Investor & Issuing House Services Sdn. Bhd. via its **TIIH Online** website at <https://tiih.online>

We strongly encourage our shareholders to leverage on this RPV facilities to participate and vote remotely at the Postponed 23<sup>rd</sup> AGM. Please submit your request for the use of RPV facilities in accordance with the procedures as set out in the Information to Shareholders enclosed herewith.

Arising from the Postponement of the 23<sup>rd</sup> AGM, the Company wish to inform shareholders that the Notice of 23<sup>rd</sup> AGM dated 30 March 2020 and the proxy form for the 23<sup>rd</sup> AGM to be held on 12 May 2020 are superseded by this notification and the Notice of Postponed 23<sup>rd</sup> AGM together with the Proxy Form for the Postponed 23<sup>rd</sup> AGM that are furnished to you by ordinary post.

Save for the changes as stated therein, other information stated in the Statement to shareholders in relation to Proposed Share Buy-Back of up to 10% of the issued shares of the Company dated 30 March 2020 (“Statement”) remained unchanged, and there is no material development within the Company and its subsidiaries from the latest practicable date of the Statement up to to-date.

Please be informed that the following documents are available at the Company's website at [www.amtel.com.my](http://www.amtel.com.my):

- (i) The Company's Annual Report 2019; and
- (ii) Statement to shareholders in relation to Proposed Share Buy-Back of up to 10% of the issued shares of the Company ("Statement").

**By Order of the Board**

TEE LEE LENG (SSM PC No. 202008001301)(MAICSA 7044742)  
HOH YIT FOONG (SSM PC No. 201908000074)(LS 0018)

Company Secretaries  
Selangor Darul Ehsan

15 June 2020

## INFORMATION TO SHAREHOLDERS FOR POSTPONED 23<sup>RD</sup> ANNUAL GENERAL MEETING

Day and date : Wednesday, 15 July 2020

Time : 10.00 a.m.

Broadcast Venue : Tricor Energy Room  
Unit 30-01, Level 30, Tower A  
Vertical Business Suite  
Avenue 3, Bangsar South  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur

### MODE OF MEETING

In view of the COVID-19 outbreak and as part of our safety measures, the Postponed 23<sup>rd</sup> Annual General Meeting (“AGM”) will be conducted virtually through live streaming from the Broadcast Venue. This is in line with the Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia on 18 April 2020 and updated on 14 May 2020.

The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairman of the meeting to be present at the main venue of the meeting. Shareholders **will not be allowed** to attend the Postponed 23<sup>rd</sup> AGM in person at the Broadcast Venue on the day of the meeting.

### REMOTE PARTICIPATION AND VOTING FACILITIES (“RPV”)

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “participate”) remotely at the Postponed 23<sup>rd</sup> AGM using RPV provided by Tricor Investor & Issuing House Services Sdn. Bhd. (“Tricor”) via its **TIIH Online** website at <https://tiih.online>

Shareholders who appoint proxies to participate via RPV in the Postponed 23<sup>rd</sup> AGM must ensure that the duly executed proxy forms are deposited in a hard copy form to the Registered Office of the Company at No. 7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan or by electronic means to Tricor Investor & Issuing House Services Sdn Bhd not later than **Monday, 13 July 2020 at 10.00 a.m.**

Authorised representatives of corporate members and Attorneys appointed by power of attorney are also required to deposit their original certificate of appointment of authorised representative and power of attorney to Registered Office of the Company at No. 7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan not later than **Monday, 13 July 2020 at 10.00 a.m.** to participate via RPV for the Postponed 23<sup>rd</sup> AGM.

A shareholder who has appointed a proxy or attorney or authorised representative to participate at this AGM via RPV must request his/her proxy to register himself/herself for RPV at **TIIH Online** website at <https://tiih.online>

As the Postponed 23<sup>rd</sup> AGM is a fully virtual AGM, members who are unable to participate in this AGM may appoint the Chairman of the meeting as his/her proxy and indicate the voting instructions in the proxy form.

## PROCEDURES FOR RPV

Shareholders/proxies/authorised representatives/attorneys who wish to participate the Postponed 23<sup>rd</sup> AGM remotely using the RPV are required to follow the requirements and procedures as summarised below:

Procedure		Action
<b>BEFORE THE AGM DAY</b>		
(a)	Register as a user with TIIH Online	<ul style="list-style-type: none"> <li>Using your computer, access the website at <a href="https://tiih.online">https://tiih.online</a> Register as a user under the “e-Services”. Refer to the tutorial guide posted on the homepage for assistance.</li> <li>If you are already a user with TIIH Online, you are not required to register again. You will receive an e-mail to notify you that the remote participation is available for registration at TIIH Online.</li> </ul>
(b)	Submit your request	<ul style="list-style-type: none"> <li><b>Registration is open from Monday, 15 June 2020 at 10.00 a.m. up to Monday, 13 July 2020 at 10.00 a.m.</b></li> <li>Login with your user ID and password and select the corporate event: “<b>(REGISTRATION) AMTEL Postponed 23<sup>rd</sup> AGM</b>”.</li> <li>Read and agree to the Terms &amp; Conditions and confirm the Declaration.</li> <li>Select “Register for Remote Participation and Voting”.</li> <li>Review your registration and proceed to register.</li> <li>System will send an e-mail to notify that your registration for remote participation is received and will be verified.</li> <li>After verification of your registration against the General Meeting Record of Depositors as at 6 July 2020, the system will send you an e-mail to approve or reject your registration for remote participation.</li> </ul>
<b>ON THE DAY OF THE AGM</b>		
(c)	Login to TIIH Online	<ul style="list-style-type: none"> <li>Login with your user ID and password for remote participation at the Postponed 23<sup>rd</sup> AGM at any time from <b>9.40 a.m.</b> i.e. 20 minutes before the commencement of the AGM on <b>Wednesday, 15 July 2020 at 10.00 a.m.</b></li> </ul>
(d)	Participate through Live Streaming	<ul style="list-style-type: none"> <li>Select the corporate event: “<b>(LIVE STREAMING MEETING) AMTEL Postponed 23<sup>rd</sup> AGM</b>” to engage in the proceedings of the Postponed 23<sup>rd</sup> AGM remotely.</li> <li>If you have any question for the Chairman/ Board, you may use the query box to transmit your question. The Chairman/ Board will endeavor to respond to questions submitted by remote participants during the Postponed 23<sup>rd</sup> AGM. If there is time constraint, the responses will be e-mailed to you at the earliest possible, after the meeting.</li> </ul>
(e)	Online Remote Voting	<ul style="list-style-type: none"> <li>Select the corporate event: “<b>(REMOTE VOTING) AMTEL Postponed 23<sup>rd</sup> AGM</b>”.</li> <li>Read and agree to the Terms &amp; Conditions and confirm the Declaration.</li> <li>Voting session commences <b>from 10.30 a.m. on Wednesday, 15 July 2020</b> until a time when the Chairman announces the completion of the voting session of the Postponed 23<sup>rd</sup> AGM.</li> <li>Select the CDS account that represents your shareholdings.</li> <li>Indicate your votes for the resolutions that are tabled for voting.</li> <li>Confirm and submit your votes.</li> </ul>
(f)	End of remote participation	<ul style="list-style-type: none"> <li>Upon the announcement by the Chairman on the closure of the Postponed 23<sup>rd</sup> AGM, the live streaming will end.</li> </ul>

### Note to users of the RPV:

1. Should your application to join the meeting be approved, we will make available to you the rights to join the live streamed meeting and to vote remotely. Your login to TIIH Online on the day of meeting will indicate your presence at the virtual meeting.
2. The quality of your connection to the live broadcast is dependent on the bandwidth and stability of the internet at your location and the device you use.
3. In the event you encounter any issues with logging-in, connection to the live streamed meeting or online voting on the meeting day, kindly call Tricor Help Line at 011-40805616/ 011-40803168/ 011-40803169/ 011-40803170 or e-mail to [tiih.online@my.tricorglobal.com](mailto:tiih.online@my.tricorglobal.com) for assistance.

### ELECTRONIC LODGEMENT OF PROXY FORM

The procedures to lodge your proxy form electronically via Tricor's **TIIH Online** website are summarised below:

	<b>Procedure</b>	<b>Action</b>
(a)	Register as a User with TIIH Online	<ul style="list-style-type: none"><li>• Using your computer, please access the website at <a href="https://tiih.online">https://tiih.online</a> Register as a user under the "e-Services". Please do refer to the tutorial guide posted on the homepage for assistance.</li><li>• If you are already a user with TIIH Online, you are not required to register again.</li></ul>
(b)	Proceed with submission of Proxy Form	<ul style="list-style-type: none"><li>• After the release of the Notice of Meeting by the Company, login with your user name (i.e. email address) and password.</li><li>• Select the corporate event: "<b>SUBMISSION OF PROXY FORM</b>".</li><li>• Read and agree to the Terms &amp; Conditions and confirm the Declaration</li><li>• Insert your CDS account number and indicate the number of shares for your proxy(s) to vote on your behalf.</li><li>• Appoint your proxy(s) and insert the required details of your proxy(s) or appoint Chairman as your proxy.</li><li>• Indicate your voting instructions – FOR or AGAINST, otherwise your proxy will decide your vote.</li><li>• Review and confirm your proxy(s) appointment.</li><li>• Print proxy form for your record.</li></ul>

### PRE-MEETING SUBMISSION OF QUESTION TO THE BOARD OF DIRECTORS

Shareholders may submit questions for the Board in advance of the Postponed 23<sup>rd</sup> AGM via Tricor's TIIH Online website at <https://tiih.online> by selecting "e-Services" to login, pose questions and submit electronically not later than **Monday, 13 July 2020 at 10.00 a.m.** The Board will endeavor to answer the questions received at the AGM.

### NO DOOR GIFT/FOOD VOUCHER

There will be **no distribution** of door gifts or food vouchers for the Postponed 23<sup>rd</sup> AGM since the meeting will be conducted virtually.

Amtel Holdings Berhad would like to thank all its shareholders for their kind co-operation and understanding in these challenging times.

## ENQUIRY

If you have any enquiries on the above, please contact the following persons during office hours from Mondays to Fridays from 9.00 a.m. to 5.30 p.m. (except on public holidays):

### **Tricor Investor & Issuing House Services Sdn. Bhd.**

General Line :+603-2783 9299

Fax Number :+603-2783 9222

Email :[is.enquiry@my.tricorglobal.com](mailto:is.enquiry@my.tricorglobal.com)

Contact persons : Ms. Lim Lay Kiow  
+603-2783 9232 ([Lay.Kiow.Lim@my.tricorglobal.com](mailto:Lay.Kiow.Lim@my.tricorglobal.com))

Cik Zakiah Binti Wardi  
+603-2783 9287 ([Zakiah@my.tricorglobal.com](mailto:Zakiah@my.tricorglobal.com))

**AMTEL HOLDINGS BERHAD**  
[Registration No. 199601037096 (409449-A)]  
(Incorporated in Malaysia)

**NOTICE OF THE POSTPONED TWENTY-THIRD ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** the Postponed Twenty-Third Annual General Meeting (“Postponed 23rd AGM”) of Amtel Holdings Berhad (“AHB” or “Company”) will be conducted virtually through live streaming from the broadcast venue at Tricor Energy Room, Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur (“Broadcast Venue”) on Wednesday, 15 July 2020 at 10.00 a.m. for the purpose of transacting the following businesses:

**AS ORDINARY BUSINESS**

1. To receive the Audited Financial Statements for the financial year ended 30 November 2019 together with the Reports of the Directors and Auditors thereon. *(Please refer to Explanatory Note 1 on Ordinary Business)*
2. To approve the payment of Directors’ fees amounting to RM294,000 for the financial year ending 30 November 2020. (Ordinary Resolution 1)
3. To approve the payment of Directors’ benefits and other claimable benefits incurred from 15 July 2020 until the conclusion of the Company’s next Annual General Meeting (“AGM”). (Ordinary Resolution 2)
4. To re-elect YTM. Tunku Dato’ Seri Kamel Bin Tunku Rijaludin who retires by rotation in accordance with Clause 165 of the Company’s Constitution and who being eligible, offers himself for re-election. (Ordinary Resolution 3)
5. To re-elect Ir. Chew Yook Boo who retires by rotation in accordance with Clause 165 of the Company’s Constitution and who being eligible, offers himself for re-election. (Ordinary Resolution 4)
6. To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. (Ordinary Resolution 5)

**AS SPECIAL BUSINESS**

To consider and if thought fit, to pass the following resolutions:

7. **Ordinary Resolution - Retention of Independent Non-Executive Director pursuant to Practice 4.2 of the Malaysian Code on Corporate Governance 2017**

“**THAT** Mr. Siow Hock Lee, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than 12 years, be and is hereby retained as an Independent Non-Executive Director of the Company until the conclusion of the next AGM of the Company.” (Ordinary Resolution 6)



**8. Ordinary Resolution - Authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016**

“**THAT** subject to the Companies Act 2016 (“the Act”) and the Company’s Constitution and approvals from Bursa Malaysia Securities Berhad (“Bursa Securities”), Securities Commission and other relevant governmental or regulatory authorities, the Directors be and are hereby empowered pursuant to Section 76 of the Act to allot and issue shares in the Company from time to time upon such terms and conditions and for such purposes as the Directors may in their discretion deem fit provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed twenty percent (20%) of the total number of issued shares of the Company (excluding treasury shares) for the time being AND THAT the Directors of the Company be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities AND FURTHER THAT such authority shall continue to be in force until the conclusion of the Annual General Meeting of the Company held next after the approval was given or at the expiry of the period within which the next Annual General Meeting is required to be held after the approval was given, whichever is the earlier.”

(Ordinary Resolution 7)

**9. Ordinary Resolution – Proposed Share Buy-Back of up to 10% of the total issued shares of the Company**

“**THAT** subject to the Act, rules, regulations and orders made pursuant to the Act, the Constitution of the Company, Main Market Listing Requirements (“MMLR”) of Bursa Securities and any other relevant authority or approval for the time being in force or as may be amended from time to time, approval be and is hereby given to the Company to purchase such number of ordinary shares as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company (“Proposed Share Buy- Back”), provided that:

(Ordinary Resolution 8)

- (a) the aggregate number of ordinary shares to be purchased by the Company shall not exceed 10% of the total number of issued shares of the Company at any point of time; and
- (b) the maximum fund to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the total retained profits of the Company based on the latest audited financial statements and/or the latest unaudited financial statements (where applicable) available at the time of the purchase.

**THAT** the authority conferred by this resolution shall continue to be in force until:

- (i) the conclusion of the next AGM of the Company following this AGM at which this resolution was passed at which time the said authority shall lapse unless by an ordinary resolution passed at the next AGM, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or

- (iii) the authority is revoked or varied by ordinary resolution passed by the shareholders in a general meeting, whichever, occurs first, but not so as to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and/or any other relevant governmental and/or regulatory authorities (if any).

**THAT** upon completion of the purchase by the Company of its own ordinary shares, the Directors be and are hereby authorised to deal with the ordinary shares purchased in their absolute discretion in the following manners:

- (a) cancel all the ordinary shares so purchased; and/or
- (b) retain the ordinary shares so purchased as treasury shares for distribution as dividend to the shareholders and/or resell on the market of Bursa Securities and/or transfer under an employees' share scheme and/or transfer as purchase consideration; and/or
- (c) retain part thereof as treasury shares and cancel the remainder.

**AND THAT** the Directors be and are hereby authorised to take all such steps as necessary (including the opening and maintaining of depository account(s) under the Securities Industry (Central Depositories) Act, 1991) and enter into any agreements, arrangements and guarantees with any party or parties to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time or as the Board may in their discretion deem necessary and to do all such acts and things the Directors may deem fit and expedient in the best interest of the Company.”

- 10. To transact any other business of which due notice shall have been given.

By Order of the Board

**TEE LEE LENG** (SSM PC No. 202008001301)(MAICSA 7044742)

**HOH YIT FOONG** (SSM PC No. 201908000074)(LS 0018)

Company Secretaries  
Selangor Darul Ehsan

15 June 2020

### **Explanatory Notes on Ordinary Business:**

1. This Agenda item is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

2. Ordinary Resolution 1

The Ordinary Resolution 1 is proposed to obtain an approval in advance of their entitlement and that the existing Directors may be paid in the course of the financial year.

3. Ordinary Resolution 2

The Directors benefits comprise the allowances and other emoluments payable to the Directors, details of which are as follows:

- (a) Meeting attendance allowances (per day) (for Executive Director and Non-Executive Directors) is RM400.00
- (b) Other benefits (for Non-Executive Directors only)
  - Other claimable benefits

If the proposed Ordinary Resolution 2 is passed by the shareholders at the Postponed 23<sup>rd</sup> AGM, payment of benefits incurred by the Directors from 15 July 2020 until the Company's next AGM will be paid by the Company, as and when incurred.

4. Details of the Directors standing for re-election under Ordinary Resolutions 3 and 4 are stated in the Profile of Directors on pages 9 and 10 of the Annual Report 2019. Their securities holdings in the Company are stated on page 159 of the Annual Report 2019.

### **Explanatory Notes on Special Business:**

1. **Ordinary Resolution 6 – Retention of Independent Non-Executive Director pursuant to Practice 4.2 of the Malaysian Code on Corporate Governance 2017**

The Nomination Committee has assessed the independency of the following Director, who has served as Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, and recommended him to continue to act as Independent Non-Executive Director of the Company based on the following justifications:

Ordinary Resolution 6: Mr. Siow Hock Lee

- (a) He has confirmed and declared that he is an Independent Director as defined in the MMLR of Bursa Securities;
- (b) He does not have any conflict of interest with the Company and has not entered/is not expected to enter into contract(s) especially material contract(s) with the Company and/or its subsidiary companies;
- (c) He has thorough understanding of the business of the Group and could provide the Board valuable and insightful advice;
- (d) He has actively participated in Board deliberation and decision making in objective manner; and
- (e) He has performed his duty diligently and in the best interest of the Company and provides a broader view, independent and balanced assessment of proposals from the Management.

Practice 4.2 of the Malaysian Code on Corporate Governance 2017 states that the tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should justify and seek annual shareholders' approval. If the board continues to retain the independent director after the twelfth year, the board should seek annual shareholders' approval through a two-tier voting process.

**2. Ordinary Resolution 7 – Authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Act**

The proposed Ordinary Resolution 7 if passed, will empower the Directors of the Company from the date of the Postponed 23<sup>rd</sup> AGM until the next AGM to allot and issue new shares of the Company up to and not exceeding in total twenty (20%) of the issued share capital of the Company (excluding Treasury Shares) (“20% General Mandate”), provided that the following are being complied with:

- (a) procure shareholders' approval for the 20% General Mandate at a general meeting; and
- (b) complies with all relevant applicable legal requirements, including the Constitution or relevant constituent document.

The 20% General Mandate is pursuant to the directive letter of Bursa Securities dated 16 April 2020 in relation to interim relief measures during the challenging time arising from the COVID-19 pandemic for listed issuer to seek a higher general mandate. This 20% General Mandate may be utilised by listed issuer to issue new securities until 31 December 2021 and thereafter, the 10% general mandate will be reinstated.

The Directors are of the opinion that this 20% General Mandate is in the best interests of the Company and its shareholders. This 20% General Mandate, if passed, will provide greater flexibility and enable the Directors to make swift decision on allotment of shares for any possible fund raising activities, including but not limited to further placement of shares for purpose of funding the future investment project(s), working capital and/or acquisition(s) and any other corporate exercise deem fit for the Company, and avoid the delay and cost in convening general meeting to approve such issue of shares.

**3. Ordinary Resolution 8 – Proposed Share Buy-Back of up to 10% of the total issued shares of the Company (“Proposed Share Buy-Back”)**

The Proposed Share Buy-Back, if passed, will allow the Company to purchase its own shares up to 10% of the total issued shares of the Company at any time within the time period stipulated in MMLR of Bursa Securities.

Please refer to the Statement to Shareholders dated 30 March 2020, which is despatched together with the Company's Abridged Version Annual Report 2019, for further information.

**AMTEL HOLDINGS BERHAD**  
 [Registration No. 199601037096 (409449-A)]  
 (Incorporated in Malaysia)

CDS Account No.	
No. of Shares held	

**PROXY FORM**  
**POSTPONED 23RD ANNUAL GENERAL MEETING**  
 (Before completing this form, please refer to the notes)

I/We.....

NRIC/Passport/Company No.....of.....

[FULL ADDRESS]

being a member/members of AMTEL HOLDINGS BERHAD (“Company”), do hereby appoint .....  
 .....(NRIC/Passport No. ....) of .....

AND him/her.....of.....

or failing him/her, THE CHAIRMAN OF THE MEETING as my/our proxy to vote for me/us and on my/our behalf at the Postponed Twenty-Third Annual General Meeting (“Postponed 23rd AGM”) of the Company to be conducted virtually through live streaming from the broadcast venue at Tricor Energy Room, Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur (“Broadcast Venue”) on Wednesday, 15 July 2020 at 10.00 a.m. or any adjournment thereof, and to vote as indicated below:

(Please indicate with an “X” in the space provided below on how you wish your votes to be cast. If you do not do so, the proxy/proxies will vote or abstain from voting at his/her discretion.)

No.	Ordinary Resolutions	For	Against
1.	Approval on the payment of Directors’ fees for the financial year ending 30 November 2020.		
2.	Approval on the payment of Directors’ benefits and other claimable benefits incurred from 15 July 2020 until the conclusion of the Company’s next Annual General Meeting.		
3.	Re-election of YTM. Tunku Dato Seri Kamel Bin Tunku Rijaludin as Director.		
4.	Re-election of Ir. Chew Yook Boo as Director.		
5.	Re-appointment of Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company.		
6.	Retention of Mr. Siow Hock Lee as Independent Non-Executive Director.		
7.	Authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.		
8.	Authority to Company to purchase its own shares up to 10% of the total issued shares.		

For appointment of more than one (1) proxy, percentage of shareholdings to be represented by the proxies:

No. of Shares	Percentage
Proxy 1	%
Proxy 2	%
Total	100%

.....  
 Signature/Common Seal of Member

Dated this ..... day of ..... 2020



Notes:

## 1. IMPORTANT NOTICE

The Broadcast Venue is **strictly for the purpose of complying with Section 327(2) of the Companies Act 2016** which requires the Chairman of the meeting to be present at the main venue of the meeting.

Shareholders **will not be allowed** to attend the Postponed 23<sup>rd</sup> AGM in person at the Broadcast Venue on the day of the meeting.

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “participate”) remotely at the Postponed 23<sup>rd</sup> AGM using the Remote Participation and Voting facilities (“RPV”) provided by Tricor Investor & Issuing House Services Sdn. Bhd. via its **TIIH Online** website at <https://tiih.online>

**Please read these Notes carefully and follow the procedures in the Information to Shareholders for Postponed 23<sup>rd</sup> Annual General Meeting in order to participate remotely via RPV.**

2. For the purpose of determining who shall be entitled to participate in this AGM via RPV, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, the **Record of Depositors as at 6 July 2020**. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this AGM via RPV.
3. A member who is entitled to participate in at this AGM via RPV is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.
4. A member of the Company who is entitled to attend and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate instead of the member at the AGM.
5. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 (“Central Depositories Act”), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
7. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
8. A member who has appointed a proxy or attorney or authorised representative to participate at the Postponed 23<sup>rd</sup> AGM via RPV must request his/her proxy or attorney or authorised representative to register himself/herself for RPV via TIIH Online website at <https://tiih.online>. Procedures for RPV can be found in the Information for Shareholders on Postponed 23<sup>rd</sup> AGM.

9. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote:

(i) In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited with the Registered Office at No. 7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan.

(ii) By electronic means

The proxy form can be electronically lodged with the Share Registrar of the Company via TIIH Online at <https://tiih.online>. Kindly refer to the Information for Shareholders on the procedures for electronic lodgement of proxy form via TIIH Online.

10. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.

11. Last date and time for lodging the proxy form is **Monday, 13 July 2020 at 10.00 a.m.**

12. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Registered Office at No. 7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

13. For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the Registered Office at No. 7, Jalan PJS 7/19, Bandar Sunway, 47500 Subang Jaya, Selangor Darul Ehsan. The certificate of appointment of authorised representative should be executed in the following manner:

(i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.

(ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:

(a) at least two (2) authorised officers, of whom one shall be a director; or

(b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.



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**Amtel Holdings Berhad**  
Postponed 23<sup>rd</sup> Annual General Meeting

AFFIX  
STAMP

To: Company Secretary  
AMTEL HOLDINGS BERHAD  
[Registration No. 199601037096 (409449-A)]  
No. 7, Jalan PJS 7/19  
Bandar Sunway  
47500 Subang Jaya  
Selangor Darul Ehsan

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# AMTEL HOLDINGS BERHAD

[Registration No. 199601037096 (409449-A)]  
(Incorporated in Malaysia)

## ANNUAL REPORT REQUISITION FORM

Dear Shareholder,

Thank you for your continuous support of Amtel Holdings Berhad (“AHB”). We are pleased to inform you that the printed copy of the Annual Report 2019 of AHB is available upon request.

Should you require a printed copy of the Annual Report 2019, kindly complete this form and return it by mail/hand/fax to:

AMTEL HOLDINGS BERHAD  
No. 7, Jalan PJS 7/19  
Bandar Sunway  
47500 Subang Jaya  
Selangor Darul Ehsan

Tel. No. : (603) 5632 2449  
Fax. No. : (603) 5637 0042  
Email : ahb@amtel.com.my

It will be forwarded to you within four (4) market days from the date of receipt of your request.

Name : .....

NRIC/Passport/  
Company No. : .....

Tel. No. : .....

Mailing Address : .....  
.....

Signature of Shareholder : .....

Date : .....



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**Amtel Holdings Berhad**  
Postponed 23<sup>rd</sup> Annual General Meeting

AFFIX  
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Bandar Sunway  
47500 Subang Jaya  
Selangor Darul Ehsan

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ANNUAL  
REPORT



# 2019

**Amtel Holdings Berhad**

199601037096 (409449-A)

No.7, Jalan PJS 7/19, Bandar Sunway,  
47500 Subang Jaya, Selangor Darul Ehsan, Malaysia

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