

## Quarterly Rpt On Consolidated Results For the Financial Period Ended 28/2/2013

Company Name : AMTEL HOLDINGS BERHAD  
 Stock Name : AMTEL  
 Date Announced : 29/04/2013  
 Financial Year End : 30/11/2013  
 Quarter : 1  
 Quarterly report for the financial period ended : 28/02/2013  
 The figures : have not been audited  
 Currency : Malaysian Ringgit (MYR)

### SUMMARY OF KEY FINANCIAL INFORMATION 28/02/2013

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/02/2013	29/02/2012	28/02/2013	29/02/2012
	\$\$'000	\$\$'000	\$\$'000	\$\$'000
1. Revenue	11,494	15,246	11,494	15,246
2. Profit/(loss) before tax	968	1,512	968	1,512
3. Profit/(loss) for the period	599	1,125	599	1,125
4. Profit/(loss) attributable to ordinary equity holders of the parent	525	1,100	525	1,100
5. Basic earnings/(loss) per share (Subunit)	1.07	2.23	1.07	2.23
6. Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
	<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
7. Net assets per share attributable to ordinary equity holders of the parent (\$\$)	0.9278		0.9171	

Remarks :

#### Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

**AMTEL HOLDINGS BERHAD (409449-A)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2013**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2013**  
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD QUARTER 28-02-2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 29-02-2012 RM'000	CURRENT PERIOD TO DATE 28-02-2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 29-02-2012 RM'000
Revenue	11,494	15,246	11,494	15,246
Operating Expenses	(10,681)	(14,024)	(10,681)	(14,024)
Other Operating Income	217	243	217	243
Profit from Operations	1,030	1,465	1,030	1,465
Finance Costs	(124)	(43)	(124)	(43)
Share of Results of Associates	62	90	62	90
Profit Before Taxation	968	1,512	968	1,512
Taxation	(369)	(387)	(369)	(387)
Profit Net of Tax, representing Total Comprehensive Income for the Financial Period	599	1,125	599	1,125
<u>Profit Attributable to:-</u>				
Owners of the Parent	525	1,100	525	1,100
Non-controlling Interests	74	25	74	25
	599	1,125	599	1,125
<u>Total Comprehensive Income Attributable to:-</u>				
Owners of the Parent	525	1,100	525	1,100
Non-controlling Interests	74	25	74	25
	599	1,125	599	1,125
<u>Earnings Per Share Attributable to Owners of the Parent :-</u>				
Basic (sen)	1.07	2.23	1.07	2.23
Fully Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report.

**AMTEL HOLDINGS BERHAD (409449-A)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2013**  
(The figures have not been audited)

	<u>UNAUDITED</u> AS AT CURRENT FINANCIAL PERIOD ENDED 28/2/2013 RM'000	<u>AUDITED</u> AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2012 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	17,632	17,501
Investment Properties	169	169
Investments in Associates	862	800
Intangible Assets	1,986	1,986
Other Investments - non-current	250	250
	<u>20,899</u>	<u>20,706</u>
<b>Current Assets</b>		
Inventories	1,527	1,860
Trade & Other Receivables	14,443	17,337
Other Investments - current	1,598	1,614
Cash deposits with licensed banks	9,284	8,994
Cash and Bank Balances	18,694	17,747
	<u>45,546</u>	<u>47,552</u>
<b>TOTAL ASSETS</b>	<u><b>66,445</b></u>	<u><b>68,258</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	49,277	49,277
Reserves	(3,559)	(4,084)
<b>Equity Attributable to Owners of the Parent</b>	<u><b>45,718</b></u>	<u><b>45,193</b></u>
Non-controlling Interests	396	322
<b>Total Equity</b>	<u><b>46,114</b></u>	<u><b>45,515</b></u>
<b>Non-Current Liabilities</b>		
Bank borrowings	7,149	7,311
Finance Lease Payables	774	878
Deferred Tax Liabilities	341	301
	<u><b>8,264</b></u>	<u><b>8,490</b></u>
<b>Current Liabilities</b>		
Trade & Other Payables	10,449	11,882
Short Term Borrowings	1,050	1,796
Tax Liabilities	197	217
Finance Lease Payables	371	358
	<u><b>12,067</b></u>	<u><b>14,253</b></u>
<b>Total Liabilities</b>	<u><b>20,331</b></u>	<u><b>22,743</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>66,445</b></u>	<u><b>68,258</b></u>
Net assets per share attributable to owners of the parent (RM)	<b>0.9278</b>	0.9171

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report.

**AMTEL HOLDINGS BERHAD (409449-A)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2013**  
(The figures have not been audited)

	<----- Attributable to Owners of the Parent ----->						
	Non- <---- Distributable ---->			Accumulated	Total	Non- controlling	Total
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Losses RM'000	RM'000	Interests RM'000	Equity RM'000
<b>3 months</b>							
<b><u>ended 28 February 2013</u></b>							
At 1 December 2012	49,277	4,775	159	(9,018)	45,193	322	45,515
Total comprehensive income for the financial period	-	-	-	525	525	74	599
At 28 February 2013	<u>49,277</u>	<u>4,775</u>	<u>159</u>	<u>(8,493)</u>	<u>45,718</u>	<u>396</u>	<u>46,114</u>
<b>3 months</b>							
<b><u>ended 29 February 2012</u></b>							
At 1 December 2011	49,277	4,775	159	(13,075)	41,136	322	41,458
Total comprehensive income for the financial period	-	-	-	1,100	1,100	25	1,125
At 29 February 2012	<u>49,277</u>	<u>4,775</u>	<u>159</u>	<u>(11,975)</u>	<u>42,236</u>	<u>347</u>	<u>42,583</u>

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report.

**AMTEL HOLDINGS BERHAD (409449-A)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2013**  
(The figures have not been audited)

	<b>CURRENT FINANCIAL PERIOD ENDED <u>28/2/2013</u> RM'000</b>	<b>PRECEDING FINANCIAL PERIOD ENDED <u>29/2/2012</u> RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	968	1,512
Adjustments for:-		
Non-cash items	334	745
Non-operating items	76	(163)
Share of results of associates	(62)	(90)
	<u>1,316</u>	<u>2,004</u>
Operating profit before changes in working capital		
Changes in working capital		
Net changes in current assets	3,109	(15)
Net changes in current liabilities	(1,433)	(817)
Cash generated from operations	<u>2,992</u>	<u>1,172</u>
Interest received	58	91
Interest paid	(124)	(43)
Taxes paid	(174)	(143)
Net cash from operating activities	<u>2,752</u>	<u>1,077</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(449)	(43)
Additions in intangible assets	-	(467)
(Placement)/Withdrawal of pledged cash deposits	(67)	15
Dividend income	81	115
Net cash used in investing activities	<u>(435)</u>	<u>(380)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net repayment of bank borrowings	(999)	(198)
Payment of finance lease	(92)	(76)
Net cash used in financing activities	<u>(1,091)</u>	<u>(274)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>	<b>1,226</b>	<b>423</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>20,566</b>	<b>27,101</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b><u>21,792</u></b>	<b><u>27,524</u></b>
Cash and Cash equivalents at end of the period comprise of:-		
Cash at banks and in hand	5,603	6,932
Cash deposits with licensed banks	9,284	8,031
Fixed income fund with licensed fund management company	13,091	14,297
Investment in quoted unit trusts	-	4,186
Bank overdrafts	-	(21)
	<u>27,978</u>	<u>33,425</u>
Less: Cash deposits with licensed banks under lien	(6,186)	(5,901)
	<u>21,792</u>	<u>27,524</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report.

**AMTEL HOLDINGS BERHAD** (409449-A)  
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**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2013**

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**(A) EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1. Basis of Preparation**

This unaudited condensed consolidated interim financial report has been prepared in accordance with the reporting requirements as set out in MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This interim financial report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the last financial year ended 30 November 2012 and the accompanying explanatory notes attached to the interim financial report. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and of the Group since the financial year ended 30 November 2012.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the last financial year ended 30 November 2012 except for the adoption of new accounting standards as mentioned below:-

**1.1 First-time adoption of Malaysian Financial Reporting Standards (“MFRS”)**

The audited consolidated financial statements of the Group for the financial year ended 30 November 2012 were prepared in accordance with Financial Reporting Standards (“FRS”) as issued by the Malaysian Accounting Standards Board (“MASB”). Effective from 1 December 2012, the Group adopted MFRS as issued by the MASB. Consequently, this interim financial report represents the Group’s first time application of MFRS and MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards has been applied.

The financial information presented herein has been prepared in accordance with the accounting policies expected to be used in preparing the annual consolidated financial statements for the financial year ending 30 November 2013 under the MFRS framework. These policies do not differ significantly from those used in the preparation of the Group’s audited consolidated financial statements for the financial year ended 30 November 2012.

In preparing its opening MFRS Statement of Financial Position as at 1 December 2011 (which is the date of transition), the Group has considered the transition from FRS to MFRS and no adjustments were required to be made to the amounts previously reported in in the financial statements prepared in accordance with FRS. The transition from FRS to MFRS has also not resulted in material impact to the Group’s statements of financial position, statements of comprehensive income and statement of cash flows.

**AMTEL HOLDINGS BERHAD** (409449-A)  
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**1. Basis of Preparation (Cont'd)**

As at the date of authorization of this interim financial report, the Group has not early adopted the following MFRSs, Amendments to MFRSs and IC Interpretation that have been issued by the MASB as these are effective for the financial periods beginning on or after 1 January 2013:-

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Order Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (international Accounting Standards (“IAS”) 19 as amended by IASB in May 2011)
MFRS 127	Separate Financial Statements (IAS 27 as amended by IASB in May 2011)
MFRS 128	Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)
Amendments to MFRS 7	Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine

The adoption of the above MFRSs, Amendments to MFRSs and IC Interpretation are not expected to have any significant impact on the financial performance and position of the Group and of the Company.

**2. Audit Qualification**

The audit report of the Group’s financial statements for the year ended 30 November 2012 did not contain any qualification.

**3. Seasonal or cyclicity of interim operations**

The Group’s operations are not effected by seasonal or cyclical factors for the current quarter and financial period under review.

**4. Unusual Items**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter under review.

**5. Material Changes in Estimates of Amounts Reported**

There were no changes in estimates of amounts reported in the prior financial quarters or changes in estimates of amount reported in prior financial years that have a material effect in the current financial quarter.

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**6. Debt and Equity Securities.**

There is no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and financial period to date.

**7. Dividends Paid**

There was no dividend paid during the financial quarter ended 28 February 2013.

**8. Segmental Reporting**

The Group's segment information for the financial period ended 28 February 2013 is as follows:-

3 months ended 28 February 2013

<b>GROUP</b>	Information & Communication Technology ("ICT") RM'000	Telecommunications, Infrastructure & Services ("TIS") RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
<b>SEGMENT REVENUE</b>					
External revenue	11,007	442	45	-	11,494
Inter-segment revenue	1,054	-	366	(1,420)	-
Total revenue	<u>12,061</u>	<u>442</u>	<u>411</u>	<u>(1,420)</u>	<u>11,494</u>
<b>SEGMENT RESULTS</b>					
	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Profit/(Loss) from operations	1,459	(45)	(384)	1,030	
Finance costs	(26)	(3)	(95)	(124)	
Share of associates' results	62	-	-	62	
Profit before taxation	<u>1,495</u>	<u>(48)</u>	<u>(479)</u>	<u>968</u>	
Taxation	(369)	-	-	(369)	
Profit for the period	<u>1,126</u>	<u>(48)</u>	<u>(479)</u>	<u>599</u>	
<b>FINANCIAL POSITION</b>					
<b>As at 28 February 2013</b>					
Total segment assets	<u>30,753</u>	<u>4,727</u>	<u>30,965</u>	<u>66,445</u>	
Total segment liabilities	<u>10,938</u>	<u>581</u>	<u>8,812</u>	<u>20,331</u>	



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**8. Segmental Reporting (Cont'd)**

3 months ended 29 February 2012

<b>GROUP</b>	ICT	TIS	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>SEGMENT REVENUE</b>					
External revenue	14,870	370	6	-	15,246
Inter-segment revenue	885	-	542	(1,427)	-
Total revenue	<u>15,755</u>	<u>370</u>	<u>548</u>	<u>(1,427)</u>	<u>15,246</u>
<b>SEGMENT RESULTS</b>					
	ICT	TIS	Others	Consolidated	
	RM'000	RM'000	RM'000	RM'000	
Profit/(Loss) from operations	1,497	(25)	(7)	1,465	
Finance costs	(38)	(2)	(3)	(43)	
Share of associates' results	90	-	-	90	
Profit before taxation	<u>1,549</u>	<u>(27)</u>	<u>(10)</u>	<u>1,512</u>	
Taxation	(383)	-	(4)	(387)	
Profit for the period	<u>1,166</u>	<u>(27)</u>	<u>(14)</u>	<u>1,125</u>	
<b>FINANCIAL POSITION</b>					
<b>As at 29 February 2012</b>					
Total segment assets	<u>29,406</u>	<u>5,630</u>	<u>20,082</u>	<u>55,118</u>	
Total segment liabilities	<u>11,067</u>	<u>1,317</u>	<u>361</u>	<u>12,745</u>	

**9. Valuation of Property, Plant and Equipment**

- (1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.
- (2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial period.

**10. Material Events Subsequent to the End of Financial Period**

There were no material events subsequent to the end of the financial period ended 28 February 2013 that have not been reflected in the financial statements or to be disclosed as at the date of this report other than as mentioned below:-

On 25 March 2013, the Company announced a proposed first and final dividend of 5.0 sen per ordinary share of RM1.00 each less income tax at 25% in respect of the financial year ended 30 November 2012, subject to shareholders' approval at the forthcoming Annual General Meeting. The dividend entitlement and payment date will be announced later.

**11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period to date.

**AMTEL HOLDINGS BERHAD** (409449-A)  
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**12. Changes in Contingent Liabilities and Contingent assets**

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 30 November 2012, except for the followings:-

	As At 28/2/2013
<b>Company</b>	
<u>Contingent Liabilities – Unsecured</u>	RM'000
The maximum exposure to credit risk amounts representing the outstanding credit facilities of the subsidiaries guaranteed by the Company	8,260
<b>Group</b>	
<u>Contingent Liabilities – Secured*</u>	
Bank guarantees	12

\* - The bank guarantees are secured against the fixed deposits of the subsidiary company.

At the reporting date, there was no indication that the subsidiary companies will default on its repayments during the guarantee period.

**13. Capital and Other Commitments**

The Group has no capital commitment in respect of property, plant and equipment for current quarter ended 28 February 2013.

However the amount of commitments for the development of navigation software engine not provided for in the interim financial statements as at 28 February 2013 is as follows:-

<u>Capital Expenditure – Intangible Assets</u>	RM'000
Contracted but not provided for	902

**14. Related Party Transactions**

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to date.

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**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2013**

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**(B) EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD**

**1. Review of Performance**

The Group reported a turnover of RM11.494 million for the current quarter under review as compared to RM15.246 million achieved in the preceding year corresponding quarter, representing a decrease of approximately 25% mainly caused by lower turnover registered by the ICT segment.

Consequently, the Group posted a lower profit before tax of RM0.968 million for the current quarter under review as compared to profit before tax of RM1.512 million reported in the preceding year corresponding quarter. This was mainly attributed to the decrease in the sales of certain Telematics products from the ICT segment and outgoing expenses incurred on the building of a subsidiary from Others segment.

The performance of the respective segment of the Group is summarized as follows:-

ICT Segment

ICT segment recorded lower revenue and profit before tax during the quarter under review as compared to preceding year corresponding quarter. This was mainly due to the decrease in profit margin and slowdown in the supply of certain Telematics products to existing customers.

TIS Segment

Higher loss reported in current quarter was arrived at after impairment loss on trade receivable of approximately RM63,000/-.

Others Segment

Loss registered during the current quarter was mainly attributed to the borrowing costs and outgoing expenses incurred on a newly acquired building.

**2. Material Changes in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding Quarter.**

The Group reported a profit before tax of RM0.968 million for the current quarter under review as compared to RM2.120 million reported in the immediate preceding quarter. Higher turnover and profit before tax was reported in the immediate preceding quarter due mainly to the increase in sales and profit contribution from sales of new Telematics products.

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**3. Prospects for the Current Financial Year**

The Board expects the Group to operate under a challenging and competitive business environment ahead and as such many business strategies have been revised and put in place to face these challenges. Barring unforeseen circumstances, the Board expects the Group to deliver a positive performance for this financial year.

**4. Variances of Actual Profit from Forecast Profit**

Not applicable.

**5. Taxation**

	Current Quarter RM'000	Cumulative Current Period RM'000
Tax expense:-		
Based on results for the period	(329)	(329)
Transfer to deferred tax liabilities	(40)	(40)
	<u>(369)</u>	<u>(369)</u>

The tax charge for the Group reflects an effective tax rate which is higher than the statutory tax rate primarily due to certain expenses being disallowed for tax purposes and non-availability of Group tax relief in respect of losses incurred by certain subsidiaries.

**6. Status of Corporate Proposals**

There are no corporate proposals announced but not completed as at the date of issue of this quarterly report.

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**7. Group Borrowings**

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 28 February 2013 are as follows:-

	RM'000	As at 28/2/2013 RM'000
(1) <u>Short Term Borrowings:-</u>		
- <u>Secured</u>		
Bills payable		407
Current portion of term loan		643
		1,050
(2) <u>Long Term Borrowings:-</u>		
- <u>Secured</u>		
Term Loan	7,792	
Less: current portion of long term loan	(643)	7,149
Finance leases payable after the next 12 months		774

Securities:-

- (i) The short term borrowings are secured by debentures incorporating fixed and floating charge over all present and future assets and undertakings of Amtel Cellular Sdn Bhd, corporate guarantees of the Company and cash deposits with licensed banks of subsidiary companies.
- (ii) The long term loan is secured by an all monies charge over the freehold property of a subsidiary company, namely Metrarama Sdn Bhd and corporate guarantee of the Company.

The Group does not have borrowing denominated in foreign currency.

**8. Material Litigation**

There is no pending material litigation that would have a material adverse effect on the financial position of the Group as at the date of issue of this quarterly report.

**9. Disclosure of Derivatives**

The Group does not have outstanding derivatives (including financial instruments designated as hedging instruments) as at 28 February 2013.

**10. Gain/Losses Arising From Fair Value Changes of Financial Liabilities**

There were no gains/losses arising from fair value changes of financial liabilities for the current quarter and financial period ended 28 February 2013.

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**11. Dividend**

The Board of Directors does not recommend any payment of dividend for the current financial period ended 28 February 2013.

**12. Notes to the Condensed Consolidated Statement of Comprehensive Income**

Total comprehensive income for the quarter and period is arrived at after charging/(crediting) the following items:-

	Current Year Quarter <hr/> 28/2/2013 RM'000	Preceding Year Quarter <hr/> 29/2/2012 RM'000
1. Interest income	(90)	(91)
2. Dividend income	(81)	(115)
3. Other income excluding interest and dividend income	(41)	(24)
4. Interest expense	124	43
5. Depreciation of property, plant & equipment	217	171
6. Amortisation of intangible assets	-	48
7. Impairment loss on receivables	63	-
8. Inventories written off	-	44
9. (Gain)/Loss on disposal of quoted or unquoted investment	-	-
10. (Gain)/Loss on disposal of property, plant & equipment	-	-
11. Impairment of intangible assets	-	452
12. Impairment of property, plant & equipment	-	-
13. Net fair value loss/(gain) on held for trading investments	17	37
14. Net foreign exchange loss/(gain)	(5)	(9)
15. (Gain)/Loss on derivatives	-	-
16. Exceptional items	-	-

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**13. Earnings Per Share**

**(1) Basic earnings per share**

The basic earnings per share for the current quarter and financial period to date is calculated by dividing the consolidated net profit attributable to owners of the Company of RM0.525 million by the number of 49,277,066 ordinary shares in issue during the period.

**(2) Diluted earnings per share**

Not applicable.

**14. Disclosure of Realised and Unrealised Profits or Losses of the Group**

The breakdown of the accumulated losses of the Group as at 28 February 2013 into realised and unrealised profits/(losses) is as follows:-

	As at 28/2/2013 RM'000	As at 29/2/2012 RM'000
Total accumulated losses:		
- Realised	(29,433)	(32,611)
- Unrealised	(1,051)	(993)
	(30,485)	(33,604)
Total share of retained profits/(accumulated losses) from associated companies:		
- Realised	798	384
- Unrealised	-	(12)
	(29,686)	(33,232)
Add/(Less): Consolidation adjustments	21,193	21,257
Total accumulated losses as per consolidated accounts	(8,493)	(11,975)

**AMTEL HOLDINGS BERHAD**

By Order of the Board

**Chan Phooi Sze**  
Company Secretary